

District: Champlain Valley UHSD		U015		Property dollar equivalent yield	Homestead tax rate per \$9,870 of spending per equalized pupil	
County: Chittenden		Chittenden South		9,870	1.00	
				11,065	Income dollar equivalent yield per 2.0% of household income	
Expenditures		FY2014	FY2015	FY2016	FY2017	
1.	Adopted or warned union district budget (including special programs and full technical center expenditures)	\$22,038,941	\$22,403,334	\$21,983,502	\$21,710,882	1.
2.	plus Sum of separately warned articles passed at union district meeting	+ \$210,000	+ \$178,000	+ \$167,000		2.
3.	Adopted or warned union district budget plus articles	\$22,248,941	\$22,581,334	\$22,150,502	\$21,710,882	3.
4.	plus Obligation to a Regional Technical Center School District if any	+ -	-	-		4.
5.	plus Prior year deficit repayment of deficit	+ -	-	-		5.
6.	Total Union Budget	\$22,248,941	\$22,581,334	\$22,150,502	\$21,710,882	6.
7.	S.U. assessment (included in union budget) - informational data	\$1,759,158	\$1,740,789	\$5,722,257	\$5,206,124	7.
8.	Prior year deficit reduction (if included in union expenditure budget) - informational data	-	-	-	-	8.
Revenues						
9.	Union revenues (categorical grants, donations, tuitions, surplus, federal, etc.)	\$4,158,066	\$4,549,424	\$3,795,517	\$3,195,685	9.
10.	Total offsetting union revenues	\$4,158,066	\$4,549,424	\$3,795,517	\$3,195,685	10.
Education Spending		\$18,090,875	\$18,031,910	\$18,354,985	\$18,515,197	11.
12.	Champlain Valley UHSD equalized pupils	1,339.30	1,291.02	1,293.45	1,275.99	12.
Education Spending per Equalized Pupil		\$13,507.71	\$13,967.18	\$14,190.72	\$14,510.46	13.
14.	minus Less net eligible construction costs (or P&I) per equalized pupil	-\$900.64	-\$904.56	-\$770.26	NA	14.
15.	minus Less share of SpEd costs in excess of \$50,000 for an individual (per eqpup)	-\$21.32	-\$27.57	-\$34.28	NA	15.
16.	minus Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed (per eqpup)	-	-	-	NA	16.
17.	minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils (per eqpup)	-	-	-	NA	17.
18.	minus Estimated costs of new students after census period (per eqpup)	-	-	-	NA	18.
19.	minus Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition (per eqpup)	-	-	-	NA	19.
20.	minus Less planning costs for merger of small schools (per eqpup)	-	-	-	NA	20.
21.	minus Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per eqpup)	NA	NA	\$7.94	NA	21.
22.	Allowable growth per pupil spending threshold (secs. 37 & 38, Act 46, 2015)	threshold = \$15,456 NA	threshold = \$16,166 NA	threshold = \$17,103 NA	Threshold \$14,510.46	22.
23.	plus Excess Spending per Equalized Pupil over threshold (if any)	-	-	-	-	23.
24.	Per pupil figure used for calculating District Equalized Tax Rate	\$13,508	\$13,967	\$14,191	\$14,510.46	24.
25.	Union spending adjustment (minimum of 100%)	147.609% <small>based on \$9,151</small>	150.427% <small>based on \$9,285</small>	150.023% <small>based on \$9,459</small>	NA <small>based on \$9,870</small>	25.
26.	Anticipated equalized union homestead tax rate to be prorated [\$14,510.46 ÷ (\$9,870.00 / \$1,000)]	\$1,3875 <small>based on \$0.94</small>	\$1,4742 <small>based on \$0.98</small>	\$1,4852 <small>based on \$0.99</small>	\$1,4702 <small>based on \$1.00</small>	26.
Prorated homestead union tax rates for members of Champlain Valley UHSD						
T045	Charlotte	0.4580	0.4959	0.5179	0.5250	35.71%
T096	Hinesburg	0.4547	0.4642	0.4653	0.4508	30.66%
T186	Shelburne	0.4845	0.4903	0.4765	0.4503	30.63%
T244	Williston	0.4609	0.4759	0.4763	0.4813	32.74%
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
27.	Anticipated income cap percent to be prorated from Champlain Valley UHSD [(14,510.46 ÷ \$11,065) x 2.00%]	2.66%	2.71%	2.70%	2.62% <small>based on 2.00%</small>	27.
Prorated union income cap percentage for members of Champlain Valley UHSD						
T045	Charlotte	0.88%	0.91%	0.94%	0.94%	35.71%
T096	Hinesburg	0.87%	0.85%	0.85%	0.80%	30.66%
T186	Shelburne	0.93%	0.90%	0.87%	0.80%	30.63%
T244	Williston	0.88%	0.87%	0.87%	0.86%	32.74%
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

- Following current statute, the Tax Commissioner recommended a property yield of \$9,955 for every \$1.00 of homestead tax per \$100 of equalized property value. The Tax Commissioner also recommended an income yield of \$11,157 for a base income percent of 2.0% and a non-residential tax rate of \$1,538. New and updated data have changed the proposed property yield to \$9,870 and the income yield to \$11,065.
 - Final figures will be set by the Legislature during the legislative session and approved by the Governor.
 - The base income percentage cap is 2.0%.