

District: <b>Shelburne</b>		LEA: <b>T186</b>	Enter estimated homestead base rate for FY2011. See note at bottom of page.			
County: <b>Chittenden</b>		S.U.: <b>Chittenden South</b>	<b>0.882</b>			
		<b>Act 68</b>	<b>Act 130</b>			
		<b>FY2008</b>	<b>FY2009</b>	<b>FY2010</b>	<b>FY2011</b>	
<b>Expenditures</b>						
1.	<b>Budget</b> (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$10,679,953	\$11,220,491	\$11,220,491	\$11,220,491	1.
2.	<i>plus</i> Sum of separately warned articles passed at town meeting	-	\$98,500	\$105,000		2.
3.	<i>minus</i> Act 144 Expenditures, to be excluded from Education Spending	-	-	-		3.
4.	<b>Act 68 locally adopted or warned budget</b>	<b>\$10,679,953</b>	<b>\$11,318,991</b>	<b>\$11,325,491</b>	<b>\$11,220,491</b>	4.
5.	<i>plus</i> Prior years Champlain Valley UHSD #15 assessment	\$4,586,802	NA	NA	NA	5.
6.	<i>plus</i> No union elementary or junior high school assessment	-	NA	NA	NA	6.
7.	<i>plus</i> Obligation to a Regional Technical Center School District if any	-	-	-		7.
8.	<i>plus</i> Prior year deficit reduction if <b>not</b> included in expenditure budget	-	-	-		8.
9.	<b>Gross Act 68 Budget</b>	<b>\$15,266,755</b>	<b>\$11,318,991</b>	<b>\$11,325,491</b>	<b>\$11,220,491</b>	9.
10.	S.U. assessment (included in local budget) - informational data	\$951,160	\$982,859	\$1,001,402	\$1,078,952	10.
11.	Prior year deficit reduction (if included in expenditure budget) - informational data	-	-	-		11.
<b>Revenues</b>						
12.	Local revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$1,262,829	\$1,744,373	\$1,682,636	\$1,654,706	12.
13.	<i>plus</i> Capital debt aid for eligible projects pre-existing Act 60	-	-	-		13.
14.	<i>plus</i> Prior year deficit reduction if included in revenues (negative revenue instead of expenditures)	-	-	-		14.
15.	<i>minus</i> All Act 144 revenues, including local Act 144 tax revenues	-	-	-		15.
16.	<b>Total local revenues</b>	<b>\$1,262,829</b>	<b>\$1,744,373</b>	<b>\$1,682,636</b>	<b>\$1,654,706</b>	16.
17.	<b>Education Spending</b>	<b>\$14,003,926</b>	<b>\$9,574,618</b>	<b>\$9,642,855</b>	<b>\$9,565,785</b>	17.
18.	Equalized Pupils (Act 130 count is by school district)	1,158.12	779.92	773.08	747.12	18.
19.	<b>Education Spending per Equalized Pupil</b>	<b>\$12,092</b>	<b>\$12,276.41</b>	<b>\$12,473.30</b>	<b>\$12,804</b>	19.
20.	<i>minus</i> Less net eligible construction costs (or P&I) per equalized pupil	\$567.25	\$194.41	\$196.13	\$197.26	20.
21.	<i>minus</i> Less share of SpEd costs in excess of \$50,000 for an individual	-	\$0.85	\$0.86	\$4.99	21.
22.	<i>minus</i> Less amount of deficit if deficit is solely attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed	Not applicable prior to school year 2008-2009 (FY2009)	-	-		22.
23.	<i>minus</i> Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils	-	-	-		23.
24.	<i>plus</i> Excess Spending per Equalized Pupil over threshold (if any)	-	-	-	-	24.
25.	Per pupil figure used for calculating District Adjustment	\$12,092	\$12,276	\$12,473	\$12,804	25.
26.	<b>District spending adjustment (minimum of 100%)</b> <b>(\$12,804 / \$8,544)</b>	156.308% <small>based on \$7,736</small>	149.530% <small>based on \$8,210</small>	145.989% <small>based on \$8,544</small>	149.854% <small>based on \$8,544</small>	26.
<b>Prorating the local tax rate</b>						
27.	Anticipated district equalized homestead tax rate to be prorated (Tax rates were not prorated in FY07 - FY08) (149.854% x \$0.882)	\$1.360 <small>based on \$0.87</small>	\$1.3009 <small>based on \$0.87</small>	\$1.2555 <small>based on \$0.86</small>	\$1.3217 <small>based on \$0.882</small>	27.
28.	Percent of Shelburne equalized pupils not in a union school district	Not applicable prior to Act 130	66.074%	65.780%	64.97%	28.
29.	Portion of district eq homestead rate to be assessed by town (64.970% x \$1.32)	Not applicable prior to Act 130	\$0.8596	\$0.8259	\$0.8587	29.
30.	<b>Common Level of Appraisal (CLA)</b>	87.79%	111.41%	99.89%	97.86%	30.
31.	Portion of actual district homestead rate to be assessed by town (Tax rates were not prorated in FY2008) (\$0.859 / 97.86%)	\$1.549 <small>based on \$0.87</small>	\$0.7716 <small>based on \$0.87</small>	\$0.8268 <small>based on \$0.86</small>	\$0.8775 <small>based on \$0.88</small>	31.
If the district belongs to a union school district, this is only a <b>PARTIAL</b> homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.						
32.	Anticipated income cap percent to be prorated (149.854% x 1.80%)	Not applicable prior to Act 130 <small>based on 1.80%</small>	2.69% <small>based on 1.80%</small>	2.63% <small>based on 1.80%</small>	2.70% <small>based on 1.80%</small>	32.
33.	Portion of district income cap percent applied by State (64.970% x 2.70%)	2.81% <small>based on 1.80%</small>	1.78% <small>based on 1.80%</small>	1.73% <small>based on 1.80%</small>	1.75% <small>based on 1.80%</small>	33.
34.	Percent of equalized pupils at Champlain Valley UHSD	Not applicable prior to Act 130	33.93%	34.22%	35.03%	34.
35.		Not applicable prior to Act 130	-	-		35.

- As of 24-Nov-09, the Tax Commissioner has not yet made a recommendation for an FY2011 base education homestead tax rate. The recommendation is due to be made on 01-Dec-09. **Therefore, the rate entered is an estimate made by the school district.** The base income percentage cap is 1.80%. Final figures will be set by the Legislature and approved by the Governor.  
 - Additionally, preliminary equalized pupil counts are not yet available.  
 - The base education amount of \$8,544 was set by the by the Legislature, but could be subject to change.