

District: **Shelburne**
County: **Chittenden**

T186
Chittenden South

Enter your choice for FY14 base education amount. See note at bottom of page. **8,915**
Enter your choice for estimated homestead base rate for FY2014. See note at bottom of page. **0.92**

Expenditures

		FY2011	FY2012	FY2013	FY2014	
1.	Budget (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$11,220,491	\$11,173,917	\$11,496,440	\$11,995,493	1.
2.	<i>plus</i> Sum of separately warned articles passed at town meeting	\$86,000	\$105,000	\$58,000		2.
3.	<i>minus</i> Act 144 Expenditures, to be excluded from Education Spending	-	-	-		3.
4.	Act 68 locally adopted or warned budget	\$11,306,491	\$11,278,917	\$11,554,440	\$11,995,493	4.
5.	<i>plus</i> Obligation to a Regional Technical Center School District if any	-	-	-		5.
6.	<i>plus</i> Prior year deficit reduction if not included in expenditure budget					6.
7.	Gross Act 68 Budget	\$11,306,491	\$11,278,917	\$11,554,440	\$11,995,493	7.
8.	S.U. assessment (included in local budget) - informational data	\$1,078,952	\$1,101,360	\$1,119,796	\$1,194,390	8.
9.	Prior year deficit reduction (if included in expenditure budget) - informational data	-	-	-		9.

Revenues

10.	Local revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$1,740,706	\$1,924,302	\$1,876,080	\$1,887,943	10.
11.	<i>plus</i> Capital debt aid for eligible projects pre-existing Act 60	-	-	-		11.
12.	<i>plus</i> Prior year deficit reduction if included in revenues (negative revenue instead of expenditures)	-	-	NA	NA	12.
13.	<i>minus</i> All Act 144 revenues, including local Act 144 tax revenues	-	-	-		13.
14.	Total local revenues	\$1,740,706	\$1,924,302	\$1,876,080	\$1,887,943	14.

15.	Education Spending	\$9,565,785	\$9,354,615	\$9,678,360	\$10,107,550	15.
16.	Equalized Pupils (Act 130 count is by school district)	747.12	739.03	741.51	751.03	16.

		\$12,803.55	\$12,657.96	\$13,052.23	\$13,458.25	
17.	Education Spending per Equalized Pupil					17.
18.	<i>minus</i> Less ALL net eligible construction costs (or P&I) per equalized pupil	\$197.26	\$193.05	\$185.99	\$176.70	18.
19.	<i>minus</i> Less share of SpEd costs in excess of \$50,000 for an individual	\$4.99	-	-	\$3.11	19.
20.	<i>minus</i> Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed	-	-	-		20.
21.	<i>minus</i> Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils	-	-	-		21.
22.	<i>minus</i> Estimated costs of new students after census period	NA	-	-		22.
23.	<i>minus</i> Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition	NA	NA	NA		23.
24.	<i>minus</i> Less planning costs for merger of small schools	-	-	-		24.
25.	<i>plus</i> Excess Spending per Equalized Pupil over threshold (if any)	threshold = \$14,549 -	threshold = \$14,733 -	threshold = \$14,841 -	threshold = \$15,456 -	25.
26.	Per pupil figure used for calculating District Adjustment	\$12,804	\$12,658	\$13,052	\$13,458	26.
27.	District spending adjustment (minimum of 100%) (\$13,458 / \$8,915)	149.854% <i>based on \$8,544</i>	148.150% <i>based on \$8,544</i>	149.630% <i>based on \$8,723</i>	150.962% <i>based on \$8,915</i>	27.

Prorating the local tax rate

28.	Anticipated district equalized homestead tax rate to be prorated (150.962% x \$0.920)	\$1.2887 <i>based on \$0.86</i>	\$1.2889 <i>based on \$0.87</i>	\$1.3317 <i>based on \$0.89</i>	\$1.3889 <i>based on \$0.920</i>	28.
29.	Percent of Shelburne equalized pupils not in a union school district	64.970%	64.680%	64.840%	65.08%	29.
30.	Portion of district eq homestead rate to be assessed by town (65.080% x \$1.39)	\$0.8373	\$0.8337	\$0.8635	\$0.9039	30.
31.	Common Level of Appraisal (CLA)	97.89%	98.40%	98.70%	100.39%	31.
32.	Portion of actual district homestead rate to be assessed by town ($\frac{\$0.904}{100.39\%}$)	\$0.8553 <i>based on \$0.860</i>	\$0.8473 <i>based on \$0.87</i>	\$0.8749 <i>based on \$0.89</i>	\$0.9004 <i>based on \$0.92</i>	32.
33.	Anticipated income cap percent to be prorated (150.962% x 1.80%)	2.70% <i>based on 1.80%</i>	2.67% <i>based on 1.80%</i>	2.69% <i>based on 1.80%</i>	2.72% <i>based on 1.80%</i>	33.
34.	Portion of district income cap percent applied by State (65.080% x 2.72%)	1.75% <i>based on 1.80%</i>	1.73% <i>based on 1.80%</i>	1.74% <i>based on 1.80%</i>	1.77% <i>based on 1.80%</i>	34.
35.	Percent of equalized pupils at Champlain Valley UHSD	35.03%	35.32%	35.16%	34.92%	35.
36.		-	-	-		36.

- Following current statute, the base education amount would be \$9,151 That would require base education tax rates of \$0.94 and \$1.43. The tax commissioner has suggested allowing one year of inflation, resulting in a base amount of \$8,915 and base tax rates of \$0.92 and \$1.41. The administration also has stated that tax rates could remain flat at \$0.89 and \$1.38 if statewide education spending is level and the base education amount is set at \$8,915. Final figures will be set by the Legislature during the legislative session and approved by the Governor.
- The base income percentage cap is 1.80%.