

Shelburne Community School
FY2012 Budget Revenue Estimate

Description	2010	2010	2011	2011	2012	Adj v Prop	Adj v Prop
	Adopted Budget	Actual	Adopted Budget	Adjusted Budget	Proposed Budget	Dollar Change	Percent Change
Revenue Summary							
Cash Carryover	\$ 160,000		\$ 160,000	\$ 160,000	\$ 200,000	\$ 40,000	25.00%
Investment Earnings	\$ 75,300	\$ 48,016	\$ 65,759	\$ 65,759	\$ 58,245	\$ (7,514)	-11.43%
Tuition:							
Regular		\$ 12,537				\$ -	n/a
Other Local:							
Miscellaneous	\$ 1,500	\$ 2,373	\$ 1,500	\$ 1,500	\$ 1,000	\$ (500)	-33.33%
Building Rental	\$ 7,500	\$ 5,813	\$ 7,500	\$ 7,500	\$ 5,000	\$ (2,500)	-33.33%
Transportation:							
Regular (VT)	\$ 177,282	\$ 171,485	\$ 162,885	\$ 162,885	\$ 178,039	\$ 15,154	9.30%
Special Education:							
Block Grant (VT)	\$ 255,185	\$ 255,185	\$ 256,108	\$ 256,108	\$ 256,108	\$ -	0.00%
Intensive (VT)	\$ 640,235	\$ 719,424	\$ 686,739	\$ 686,739	\$ 765,066	\$ 78,327	11.41%
Extraordinary (VT)			\$ 49,603	\$ 49,603	\$ 18,661	\$ (30,942)	-62.38%
EEE (VT)	\$ 67,091	\$ 66,589	\$ 74,766	\$ 74,766	\$ 67,835	\$ (6,931)	-9.27%
Federal:							
IDEA-B	\$ 106,675	\$ 118,706	\$ 118,706	\$ 118,706	\$ 136,670	\$ 17,964	15.13%
IDEA-B Pre	\$ 7,368	\$ 6,140	\$ 6,140	\$ 6,140	\$ 6,983	\$ 843	13.73%
Medicaid:							
Regular & EPSDT	\$ 79,500	\$ 76,009	\$ 65,000	\$ 65,000	\$ 79,450	\$ 14,450	22.23%
Prior Year Adjustments							
Interfund Transfers		\$ 824				\$ -	n/a
Subtotal Revenue	\$ 1,577,636	\$ 1,483,201	\$ 1,654,706	\$ 1,654,706	\$ 1,773,057	\$ 118,351	7.15%
Education Spending Grant	\$ 9,642,855	\$ 9,314,202	\$ 9,565,785	\$ 9,239,368	\$ 9,306,895	\$ 67,527	0.73%
ARRA Education Spending Grant		\$ 328,653		\$ 326,417		\$ (326,417)	-100.00%
Net Education Spending	\$ 9,642,855	\$ 9,642,855	\$ 9,565,785	\$ 9,565,785	\$ 9,306,895	\$ (258,890)	-2.71%
Total Revenues	\$ 11,220,491	\$ 11,126,056	\$ 11,220,491	\$ 11,220,491	\$ 11,079,952	\$ (140,539)	-1.25%
Total Expenses	\$ 11,220,491	\$ 11,066,125	\$ 11,220,491	\$ 11,220,491	\$ 11,079,952	\$ (140,539)	-1.25%

District: Shelburne County: Chittenden		LEA: S.U.:	T186 Chittenden South	Enter estimated homestead base rate for FY2011. See note at bottom of page. 0.882		
		Act 68	Act 130			
Expenditures		FY2008	FY2009	FY2010	FY2011	
1.	Budget (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$10,679,953	\$11,220,491	\$11,220,491	\$11,220,491	1.
2.	plus Sum of separately warned articles passed at town meeting	-	\$98,500	\$105,000		2.
3.	minus Act 144 Expenditures, to be excluded from Education Spending	-	-	-		3.
4.	Act 68 locally adopted or warned budget	\$10,679,953	\$11,318,991	\$11,325,491	\$11,220,491	4.
5.	plus Prior years Champlain Valley UHSD #15 assessment	\$4,586,802	NA	NA	NA	5.
6.	plus No union elementary or junior high school assessment	-	NA	NA	NA	6.
7.	plus Obligation to a Regional Technical Center School District if any	-	-	-		7.
8.	plus Prior year deficit reduction if not included in expenditure budget	-				8.
9.	Gross Act 68 Budget	\$15,266,755	\$11,318,991	\$11,325,491	\$11,220,491	9.
10.	S.U. assessment (included in local budget) - informational data	\$951,160	\$982,859	\$1,001,402	\$1,078,952	10.
11.	Prior year deficit reduction (if included in expenditure budget) - informational data	-	-	-		11.
Revenues						
12.	Local revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$1,262,829	\$1,744,373	\$1,682,636	\$1,654,706	12.
13.	plus Capital debt aid for eligible projects pre-existing Act 60	-	-	-		13.
14.	plus Prior year deficit reduction if included in revenues (negative revenue instead of expenditures)	-	-	-		14.
15.	minus All Act 144 revenues, including local Act 144 tax revenues	-	-	-		15.
16.	Total local revenues	\$1,262,829	\$1,744,373	\$1,682,636	\$1,654,706	16.
17.	Education Spending	\$14,003,926	\$9,574,618	\$9,642,855	\$9,565,785	17.
18.	Equalized Pupils (Act 130 count is by school district)	1,158.12	779.92	773.08	747.12	18.
19.	Education Spending per Equalized Pupil	\$12,092	\$12,276.41	\$12,473.30	\$12,804	19.
20.	minus Less net eligible construction costs (or P&I) per equalized pupil	\$567.25	\$194.41	\$196.13	\$197.26	20.
21.	minus Less share of SpEd costs in excess of \$50,000 for an individual	-	\$0.85	\$0.86	\$4.99	21.
22.	minus Less amount of deficit if deficit is solely attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed	-	-	-		22.
23.	minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils	-	-	-		23.
24.	plus Excess Spending per Equalized Pupil over threshold (if any)	-	threshold = \$13,287	threshold = \$13,984	threshold = \$14,549	24.
25.	Per pupil figure used for calculating District Adjustment	\$12,092	\$12,276	\$12,473	\$12,804	25.
26.	District spending adjustment (minimum of 100%) (\$12,804 / \$8,544)	156.308% based on \$7,736	149.530% based on \$8,210	145.989% based on \$8,544	149.854% based on \$8,544	26.
Prorating the local tax rate						
27.	Anticipated district equalized homestead tax rate to be prorated (Tax rates were not prorated in FY07 - FY08) (149.854% x 0.882)	\$1.360 based on \$0.87	\$1.3009 based on \$0.87	\$1.2555 based on \$0.88	\$1.3217 based on \$0.882	27.
28.	Percent of Shelburne equalized pupils not in a union school district	Not applicable prior to Act 130	66.074%	65.780%	64.97%	28.
29.	Portion of district eq homestead rate to be assessed by town (64.970% x \$1.32)	Not applicable prior to Act 130	\$0.8596	\$0.8259	\$0.8587	29.
30.	Common Level of Appraisal (CLA)	87.79%	111.41%	99.89%	97.86%	30.
31.	Portion of actual district homestead rate to be assessed by town (Tax rates were not prorated in FY2008) (\$0.859 / 97.86%)	\$1.549 based on \$0.87	\$0.7716 based on \$0.87	\$0.8268 based on \$0.88	\$0.8775 based on \$0.88	31.
If the district belongs to a union school district, this is only a PARTIAL homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.						
32.	Anticipated income cap percent to be prorated (149.854% x 1.80%)	Not applicable prior to Act 130 based on 1.80%	2.69% based on 1.80%	2.63% based on 1.80%	2.70% based on 1.80%	32.
33.	Portion of district income cap percent applied by State (64.970% x 2.70%)	2.81% based on 1.80%	1.78% based on 1.80%	1.73% based on 1.80%	1.75% based on 1.80%	33.
34.	Percent of equalized pupils at Champlain Valley UHSD	Not applicable prior to Act 130	33.93%	34.22%	35.03%	34.
35.		Not applicable prior to Act 130	-	-	-	35.

- As of 24-Nov-09, the Tax Commissioner has not yet made a recommendation for an FY2011 base education homestead tax rate. The recommendation is due to be made on 01-Dec-09. Therefore, the rate entered is an estimate made by the school district. The base income percentage cap is 1.80%. Final figures will be set by the Legislature and approved by the Governor.
 - Additionally, preliminary equalized pupil counts are not yet available.
 - The base education amount of \$8,544 was set by the Legislature, but could be subject to change.

Shelburne School District	
Tax Implications	2011-12

- Warned School Budget –Line 1 \$10,934,033
 - Baseline less Tier I, less Health, plus CSSU
- Estimated Revenue - Line 9 \$ 1,773,057
 - Sped and Cash Carryover a bit fluid
- Net Spending – line 12 \$ 9,160,976
- Equalized Pupil Count - line 13 739.67
 - Preliminary – final to be issued 12/20
- Ed Spending per Equalized Pupil – line 14
\$12,385

Shelburne School District	
Tax Implications	2011-12

- Ed Spending per Equalized Pupil \$12,385
- Base Education Amount \$ 8,618
- District Spending Adjustment 143.71%
- Anticipated District Equalized Tax rate \$1.236

Dn 4.1% from last years \$1.289

**Shelburne School District
Tax Implications 2011-12**

- Penalty Threshold - estimated at \$14,733
 - SSD not at risk under penalty threshold

- Two Vote
 - SSD's 2012 Ed Spending per pupil has not increased sufficiently from 2011 Ed spending to necessitate "two Votes".