

Hinesburg Community School
FY2013 Budget Early Revenue Estimate

Description	2011		2012		2013	Adj v Prop	Adj v Prop
	Adopted	Actual	Adopted	Adjusted	Proposed	Dollar	Percent
	Budget		Budget	Budget	Budget	Change	Change
Revenue Summary							
Cash Carryover	\$ 208,000					\$ -	n/a
Investment Earnings	\$ 55,833	\$ 71,593	\$ 65,000	\$ 65,000	\$ 71,600	\$ 6,600	10.15%
Tuition:							
Regular	\$ 27,494	\$ 26,214	\$ 26,738	\$ 26,738	\$ 12,716	\$ (14,022)	-52.44%
Other Local:							
Misc. & Peck Estate (HCS)	\$ 27,000	\$ 32,840	\$ 57,000	\$ 57,000	\$ 12,716	\$ (44,284)	-77.69%
After School Program					\$ 95,954	\$ 95,954	n/a
Transportation:							
Regular (VT)	\$ 141,525	\$ 144,443	\$ 147,653	\$ 147,653	\$ 123,373	\$ (24,280)	-16.44%
Special Education:							
Block Grant (VT)	\$ 153,523	\$ 153,523	\$ 147,091	\$ 147,091	\$ 157,520	\$ 10,429	7.09%
Intensive (VT)	\$ 490,885	\$ 503,966	\$ 561,891	\$ 561,891	\$ 556,295	\$ (5,596)	-1.00%
Extraordinary (VT)	\$ 47,463	\$ 16,579	\$ 28,287	\$ 28,287	\$ 6,480	\$ (21,807)	-77.09%
State Placed (VT)		\$ 14,261				\$ -	n/a
EEE (VT)	\$ 43,652	\$ 43,652	\$ 45,109	\$ 45,109	\$ 46,213	\$ 1,104	2.45%
Federal:							
IDEA-B	\$ 61,497	\$ 51,395	\$ 55,188	\$ 55,188	\$ 63,000	\$ 7,812	14.16%
IDEA-B Pre	\$ 4,077	\$ 4,238	\$ 4,238	\$ 4,238	\$ 4,250	\$ 12	0.28%
IDEA-B ARRA Flow Through		\$ 3,793				\$ -	n/a
ARRA Education Jobs Grant			\$ 106,455	\$ 106,455	\$ 3,214	\$ (103,241)	-96.98%
Medicaid:							
Regular & EPSDT	\$ 18,745	\$ 16,699	\$ 33,745	\$ 33,745	\$ 65,441	\$ 31,696	93.93%
Prior Year Adjustments							
Sale of Fixed		\$ 14,022				\$ -	n/a
		\$ 2,000				\$ -	n/a
Subtotal Revenue	\$ 1,279,694	\$ 1,099,218	\$ 1,278,395	\$ 1,278,395	\$ 1,218,772	\$ (59,623)	-4.66%
Education Spending Grant	\$ 6,361,228	\$ 6,144,161	\$ 6,221,187	\$ 6,221,187	\$ 6,760,509	\$ 539,322	8.67%
ARRA Education Spending Grant		\$ 217,067				\$ -	n/a
Net Education Spending	\$ 6,361,228	\$ 6,361,228	\$ 6,221,187	\$ 6,221,187	\$ 6,760,509	\$ 539,322	8.67%
Total Revenues	\$ 7,640,922	\$ 7,460,446	\$ 7,499,582	\$ 7,499,582	\$ 7,979,281	\$ 479,699	6.40%
Total Expenditures	\$ 7,640,922	\$ 7,597,287	\$ 7,499,582	\$ 7,499,582	\$ 7,979,281	\$ 479,699	6.40%

Hinesburg Community School
 Tax Rate Estimate 2012-2013

COMMENTS:

1 District Expenditure Budget	\$7,962,081	Budget Baseline, no changes yet, up 6.17%
2 Local Revenue Estimate	\$1,194,324	11/22 Mike,Bob estimate, down 6.58% some softness in sped revenue Using - 0 - in Fund Balance Application
NET	\$6,767,757	calculation
3 Equalized Pupil Count	460.13	V.02 from DOE, not yet final, up 2.8%
Spending Per Pupil	\$14,708	calculation, up 5.9%
4 Base Amount	\$8,723	Using last years amount adjusted for inflation, up 2.1% Will not be finalized by the legislature until possibly May
Spending Adjustment	168.616	calculation
5 Statewide Tax Rate	\$0.89	Increase of 2 cents from last year, up 2.3% Will not be finalized by the legislature until possibly May
6 Anticipated equalized homestead tax rate to be prorated	\$1.5007	prior year \$1.4147, increase of 6.08%

Bob, 12/12/11