

Charlotte
Summary by Function
FY2015 Proposed Budget

Description	2013	2013	2014	2014	2015	Adj v Prop	Adj v Prop
	Adopted	Actual	Adopted	Adjusted	Proposed	Dollar	Percent
	Budget	Actual	Budget	Budget	Budget	Change	Change
Instructional Programs							
Instructional	\$ 2,900,939	\$ 2,992,236	\$ 3,080,059	\$ 3,080,714	\$ 3,124,241	\$ 43,527	1.41%
Kindergarten	\$ 1,595	\$ 1,901	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	0.00%
Adventurers	\$ 3,465	\$ 2,000	\$ 2,000	\$ 2,650	\$ 2,650	\$ -	0.00%
Navigators	\$ 1,925	\$ 1,463	\$ 1,925	\$ 2,000	\$ 2,000	\$ -	0.00%
Alpha	\$ 7,800	\$ 6,642	\$ 7,200	\$ 7,200	\$ 7,200	\$ -	0.00%
Omega	\$ 7,350	\$ 7,814	\$ 7,950	\$ 7,500	\$ 7,500	\$ -	0.00%
Architects	\$ 3,245	\$ 4,005	\$ 3,245	\$ 3,000	\$ 3,000	\$ -	0.00%
Voyagers	\$ 2,035	\$ 2,028	\$ 2,035	\$ 1,650	\$ 1,650	\$ -	0.00%
Art Department	\$ 4,500	\$ 4,480	\$ 4,500	\$ 4,200	\$ 4,200	\$ -	0.00%
Language Department	\$ 777	\$ 715	\$ 777	\$ 777	\$ 777	\$ -	0.00%
Health/Physical Education	\$ 2,863	\$ 2,822	\$ 2,863	\$ 2,863	\$ 2,863	\$ -	0.00%
Music Department	\$ 1,760	\$ 1,424	\$ 1,760	\$ 1,760	\$ 1,760	\$ -	0.00%
Computer Instruction	\$ 276,574	\$ 254,431	\$ 254,555	\$ 254,555	\$ 309,371	\$ 54,816	21.53%
Reading Team	\$ 6,578	\$ 5,772	\$ 6,578	\$ 6,578	\$ 6,578	\$ -	0.00%
Special Education	\$ 805,264	\$ 727,003	\$ 997,950	\$ 997,950	\$ 942,205	\$ (55,745)	-5.59%
Special Education - Summer	\$ 21,833	\$ 14,329	\$ 28,586	\$ 28,586	\$ 28,884	\$ 298	1.04%
504 Plans	\$ 59,972	\$ 52,064	\$ 55,077	\$ 55,077	\$ 55,488	\$ 411	0.75%
Early Essential Education	\$ 180,618	\$ 143,515	\$ 183,228	\$ 183,228	\$ 178,634	\$ (4,594)	-2.51%
Early Essential Education - Summer	\$ 8,968	\$ 400	\$ 9,738	\$ 9,738	\$ 4,226	\$ (5,512)	-56.60%
Early Essential Education - IDEA	\$ -	\$ 12,417	\$ -	\$ -	\$ -	\$ -	n/a
Athletics	\$ 52,764	\$ 57,281	\$ 57,363	\$ 57,363	\$ 66,399	\$ 9,036	15.75%
Co-Curricular	\$ 27,729	\$ 26,579	\$ 29,119	\$ 29,119	\$ 28,387	\$ (732)	-2.51%
Total Instructional Program	\$ 4,378,554	\$ 4,321,319	\$ 4,738,507	\$ 4,738,507	\$ 4,780,013	\$ 41,505	0.88%
Instructional Support							
Guidance Services	\$ 188,565	\$ 178,446	\$ 192,620	\$ 192,620	\$ 207,477	\$ 14,857	7.71%
Health Services	\$ 72,250	\$ 50,515	\$ 52,978	\$ 52,978	\$ 62,596	\$ 9,618	18.15%
Psychological Services	\$ 31,805	\$ 31,805	\$ 33,138	\$ 33,138	\$ 33,958	\$ 820	2.47%
Speech & Language Svcs (Combined)	\$ 153,783	\$ 173,076	\$ 164,323	\$ 164,323	\$ 173,445	\$ 9,122	5.55%
Instructional Improvement	\$ 48,343	\$ 26,064	\$ 52,173	\$ 52,173	\$ 53,459	\$ 1,286	2.46%
Educational Media/Library Services	\$ 121,866	\$ 119,149	\$ 127,696	\$ 127,696	\$ 128,394	\$ 698	0.55%
Total Instructional Support	\$ 616,611	\$ 579,056	\$ 622,928	\$ 622,928	\$ 659,330	\$ 36,402	5.84%
Administrative/Other Support							
Board of Education	\$ 45,470	\$ 36,923	\$ 44,663	\$ 44,663	\$ 38,085	\$ (6,578)	-14.73%
Executive Administration	\$ 134,292	\$ 134,292	\$ 146,897	\$ 146,897	\$ 159,984	\$ 13,087	8.91%
Other Administrative Support	\$ 28,972	\$ 26,014	\$ 33,242	\$ 33,242	\$ 26,995	\$ (6,247)	-18.79%
Office of Principal	\$ 376,719	\$ 377,428	\$ 390,769	\$ 390,769	\$ 403,896	\$ 13,127	3.36%
Other School Administrative Services	\$ 19,000	\$ 17,853	\$ 19,000	\$ 19,000	\$ 19,000	\$ -	0.00%
Fiscal Services	\$ 111,481	\$ 110,284	\$ 117,890	\$ 117,890	\$ 121,501	\$ 3,612	3.06%
Operations & Maintenance	\$ 588,291	\$ 567,878	\$ 609,568	\$ 609,568	\$ 640,165	\$ 30,597	5.02%
Transportation Services	\$ 231,852	\$ 232,033	\$ 232,241	\$ 232,241	\$ 237,963	\$ 5,722	2.46%
Transportation - CoCurricular	\$ 10,665	\$ 9,529	\$ 10,665	\$ 10,665	\$ 10,665	\$ -	0.00%
Other Support Services	\$ 12,474	\$ 1,260	\$ 3,571	\$ 3,571	\$ 1,323	\$ (2,248)	-62.95%
Food Services	\$ -	\$ 39,017	\$ -	\$ -	\$ 15,000	\$ 15,000	n/a
Debt Services	\$ 277,322	\$ 277,322	\$ 266,206	\$ 266,206	\$ 254,211	\$ (11,995)	-4.51%
Other Outlays	\$ -	\$ 35,000	\$ -	\$ -	\$ -	\$ -	n/a
Total Administrative/Other Support	\$ 1,836,539	\$ 1,864,834	\$ 1,874,711	\$ 1,874,711	\$ 1,928,788	\$ 54,077	2.88%
Total Operating Budget	\$ 6,831,704	\$ 6,765,209	\$ 7,236,146	\$ 7,236,146	\$ 7,368,130	\$ 131,984	1.82%
Early Learning Partnership	\$ 88,055	\$ 88,451	\$ 96,383	\$ 96,383	\$ 122,701	\$ 26,318	27.31%
Tax Anticipation Note Interest	\$ 26,156	\$ 21,811	\$ 21,811	\$ 21,811	\$ 20,713	\$ (1,098)	-5.03%
Total General Fund Budget	\$ 6,945,915	\$ 6,875,471	\$ 7,354,340	\$ 7,354,340	\$ 7,511,544	\$ 157,204	2.14%

Charlotte
FY2015 Budget Revenue Estimate

Description	2013	2013	2014	2014	2015	Adj v Prop	Adj v Prop
	Adopted Budget	Actual	Adopted Budget	Adjusted Budget	Proposed Budget	Dollar Change	Percent Change
Revenue Summary							
Investment Earnings	\$ 45,100	\$ 28,366	\$ 37,640	\$ 37,640	\$ 28,400	\$ (9,240)	-24.55%
Tuition:							
Other Local:							
Miscellaneous		\$ 173				\$ -	n/a
Building Rental	\$ 10,000	\$ 11,156	\$ 8,000	\$ 8,000	\$ 11,200	\$ 3,200	40.00%
Transportation:							
Regular (VT)	\$ 98,351	\$ 93,915	\$ 95,486	\$ 95,486	\$ 94,769	\$ (717)	-0.75%
Special Education:							
Block Grant (VT)	\$ 151,827	\$ 151,827	\$ 150,623	\$ 150,623	\$ 150,635	\$ 12	0.01%
Intensive (VT)	\$ 361,346	\$ 329,623	\$ 471,596	\$ 471,596	\$ 438,701	\$ (32,895)	-6.98%
Extraordinary (VT)		\$ 12,538	\$ 10,572	\$ 10,572	\$ 13,206	\$ 2,634	24.91%
EEE (VT)	\$ 47,828	\$ 47,828	\$ 44,211	\$ 44,211	\$ 44,808	\$ 597	1.35%
Federal:							
IDEA-B	\$ 49,419	\$ 41,688	\$ 39,535	\$ 39,535	\$ 41,532	\$ 1,997	5.05%
IDEA-B Pre	\$ 3,054	\$ 2,548	\$ 2,443	\$ 2,443	\$ 2,836	\$ 393	16.09%
ARRA Education Jobs Grant	\$ 98,578	\$ 98,578				\$ -	n/a
Medicaid:							
Regular & EPSDT	\$ 22,690	\$ 31,283	\$ 29,292	\$ 29,292	\$ 54,222	\$ 24,930	85.11%
Prior Year Adjustments		\$ 4,341				\$ -	n/a
Subtotal Revenue	\$ 888,193	\$ 853,864	\$ 889,398	\$ 889,398	\$ 880,309	\$ (9,089)	-1.02%
Education Spending Grant	\$ 6,057,722	\$ 6,057,722	\$ 6,464,942	\$ 6,464,942	\$ 6,631,235	\$ 166,293	2.57%
Net Education Spending	\$ 6,057,722	\$ 6,057,722	\$ 6,464,942	\$ 6,464,942	\$ 6,631,235	\$ 166,293	2.57%
Total Revenues	\$ 6,945,915	\$ 6,911,586	\$ 7,354,340	\$ 7,354,340	\$ 7,511,544	\$ 157,204	2.14%
Total General Fund Budget	\$ 6,945,915	\$ 6,875,471	\$ 7,354,340	\$ 7,354,340	\$ 7,511,544	\$ 157,204	2.14%

Charlotte
Summary by Object
FY2015 Proposed Budget

Description	2013	2013	2014	2014	2015	Adj v Prop	Adj v Prop
	Adopted Budget	Actual	Adopted Budget	Adjusted Budget	Proposed Budget	Dollar Change	Percent Change
Salaries & Benefits	\$ 5,261,939	\$ 5,181,129	\$ 5,590,874	\$ 5,590,874	\$ 5,615,714	\$ 24,840	0.44%
Adm. Services - Section 125	\$ 5,000	\$ 1,645	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	0.00%
Professional Development	\$ 28,100	\$ 18,283	\$ 23,100	\$ 23,100	\$ 23,700	\$ 600	2.60%
Other Professional Services	\$ 277,668	\$ 278,840	\$ 288,068	\$ 288,068	\$ 292,295	\$ 4,227	1.47%
CSSU Aesessment & Purchased Services	\$ 379,608	\$ 385,429	\$ 420,058	\$ 420,058	\$ 444,754	\$ 24,696	5.88%
Technical Services	\$ 48,250	\$ 56,093	\$ 60,250	\$ 60,250	\$ 60,250	\$ -	0.00%
Legal Services	\$ 15,000	\$ 9,356	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	0.00%
Audit Services	\$ 8,500	\$ 7,500	\$ 7,700	\$ 7,700	\$ -	\$ (7,700)	-100.00%
Disposal Services	\$ 8,400	\$ 7,928	\$ 8,400	\$ 8,400	\$ 8,400	\$ -	0.00%
Repairs & Maintenance Services	\$ 69,500	\$ 33,648	\$ 57,500	\$ 57,500	\$ 57,500	\$ -	0.00%
Equipment - Copier	\$ 13,000	\$ 9,130	\$ 13,000	\$ 13,000	\$ 13,000	\$ -	0.00%
Transportation	\$ 1,000	\$ 3,125	\$ 1,000	\$ 1,000	\$ 11,280	\$ 10,280	1028.00%
Property Insurance	\$ 15,607	\$ 15,390	\$ 16,929	\$ 16,929	\$ 14,364	\$ (2,565)	-15.15%
Liability Insurance	\$ 8,247	\$ 8,836	\$ 9,367	\$ 9,367	\$ 7,810	\$ (1,557)	-16.62%
Fidelity Bond Premium	\$ 327	\$ -	\$ 353	\$ 353	\$ 353	\$ -	0.00%
Postage	\$ 17,451	\$ 18,831	\$ 17,451	\$ 17,451	\$ 17,451	\$ -	0.00%
Advertising	\$ 3,000	\$ 2,372	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	0.00%
Printing & Binding	\$ 1,000	\$ 940	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	0.00%
Tuition	\$ -	\$ -	\$ 1,600	\$ 1,600	\$ 13,850	\$ 12,250	765.63%
Travel - Staff	\$ 8,706	\$ 5,395	\$ 8,706	\$ 8,706	\$ 8,706	\$ -	0.00%
Supplies	\$ 107,298	\$ 109,285	\$ 126,728	\$ 127,178	\$ 131,078	\$ 3,900	3.07%
Electricity	\$ 65,804	\$ 57,516	\$ 65,804	\$ 65,804	\$ 60,392	\$ (5,412)	-8.22%
Fuel Oil	\$ 71,262	\$ 76,799	\$ 77,938	\$ 77,938	\$ 88,708	\$ 10,770	13.82%
Books/Periodicals	\$ 22,331	\$ 18,277	\$ 21,731	\$ 22,481	\$ 25,481	\$ 3,000	13.34%
Audio-Visual Materials	\$ 7,000	\$ 4,701	\$ 7,800	\$ 7,800	\$ 7,800	\$ -	0.00%
Manipulative Devices	\$ 3,500	\$ 3,041	\$ 3,500	\$ 3,500	\$ 3,500	\$ -	0.00%
Computer Software	\$ 17,700	\$ 18,322	\$ 17,700	\$ 17,700	\$ 17,700	\$ -	0.00%
Other Supplies/Materials	\$ 4,500	\$ 1,627	\$ 4,500	\$ 4,500	\$ 4,500	\$ -	0.00%
Equipment	\$ 58,343	\$ 66,802	\$ 64,143	\$ 64,143	\$ 114,943	\$ 50,800	79.20%
Dues & Fees	\$ 5,250	\$ 5,667	\$ 5,650	\$ 5,650	\$ 6,500	\$ 850	15.04%
Interest	\$ 27,322	\$ 27,322	\$ 21,206	\$ 21,206	\$ 9,211	\$ (11,995)	-56.56%
Miscellaneous	\$ 24,850	\$ 18,748	\$ 24,850	\$ 23,650	\$ 23,650	\$ -	0.00%
Reimbursements	\$ (7,500)	\$ (14,528)	\$ (2,500)	\$ (2,500)	\$ (2,500)	\$ -	0.00%
Principal	\$ 108,741	\$ 108,741	\$ 103,741	\$ 103,741	\$ 103,741	\$ -	0.00%
Transfer to Other Funds	\$ 145,000	\$ 219,017	\$ 145,000	\$ 145,000	\$ 160,000	\$ 15,000	10.34%
Total Operating Budget	\$ 6,831,704	\$ 6,765,209	\$ 7,236,146	\$ 7,236,146	\$ 7,368,130	\$ 131,984	1.82%
Early Development Learning Partnership	\$ 88,055	\$ 88,451	\$ 96,383	\$ 96,383	\$ 122,701	\$ 26,318	27.31%
Tax Anticipation Note Interest	\$ 26,156	\$ 21,811	\$ 21,811	\$ 21,811	\$ 20,713	\$ (1,098)	-5.03%
General Fund Budget	\$ 6,945,915	\$ 6,875,471	\$ 7,354,340	\$ 7,354,340	\$ 7,511,544	\$ 157,204	2.14%