

Charlotte
Revenue Estimate
FY2010 Adopted Budget

Description	2008	2008	2009	2009	2010	Dollar Change	Percent Change
	Adopted Budget	Actual	Adopted Budget	Adjusted Budget	Adopted Budget		
Revenue Summary							
Cash Carryover	\$150,000		\$150,000	\$150,000	\$150,000	\$0	0.00%
Investment Earnings	\$148,000	\$180,942	\$197,000	\$197,000	\$81,500	(\$115,500)	(58.63%)
Tuition:							
Other Local:							
Miscellaneous		\$1,962				\$0	n/a
Building Rental		\$1,490				\$0	n/a
Transportation:							
Regular (VT)	\$94,202	\$90,817	\$98,358	\$98,358	\$103,849	\$5,491	5.58%
Special Education:							
Block Grant (VT)	\$149,713	\$149,713	\$144,992	\$144,992	\$147,307	\$2,315	1.60%
Intensive (VT)	\$366,585	\$331,697	\$367,817	\$367,817	\$402,065	\$34,248	9.31%
Extraordinary (VT)		\$115,078	\$161,607	\$161,607	\$160,997	(\$610)	(0.38%)
EEE (VT)	\$38,349	\$38,349	\$41,915	\$41,915	\$45,439	\$3,524	8.41%
Federal:							
IDEA-B	\$33,787	\$33,410	\$41,467	\$41,467	\$37,693	(\$3,774)	(9.10%)
IDEA-B Pre		\$3,767	\$3,666	\$3,666	\$3,148	(\$518)	(14.13%)
Medicaid:							
Regular & EPSDT		\$19,122	\$22,690	\$22,690	\$22,690	\$0	0.00%
Prior Year Adjustments		(\$231)				\$0	n/a
Subtotal Revenue	\$980,636	\$966,116	\$1,229,511	\$1,229,511	\$1,154,688	(\$74,823)	(6.09%)
Education Spending Grant	\$8,514,581	\$8,514,514	\$6,009,669	\$6,009,669	\$6,084,492	\$74,823	1.25%
Tech Center State Grant	\$59,426	\$59,493				\$0	n/a
Net Education Spending	\$8,574,007	\$8,574,007	\$6,009,669	\$6,009,669	\$6,084,492	\$74,823	1.25%
Total Revenues	\$9,554,643	\$9,540,123	\$7,239,180	\$7,239,180	\$7,239,180	\$0	0.00%
Total Expenses	\$9,554,643	\$9,540,123	\$7,239,180	\$7,239,180	\$7,239,180	\$0	0.00%

Charlotte
Summary by Function
FY2010 Adopted Budget

Description	2008	2008	2009	2009	2010	Dollar Change	Percent Change
	Adopted Budget	Actual	Adopted Budget	Adjusted Budget	Adopted Budget		
Instructional Programs							
Instructional	\$3,035,259	\$2,910,503	\$3,221,800	\$3,223,460	\$3,145,668	(\$77,792)	(2.41%)
Kindergarten	\$3,000	\$3,143	\$3,000	\$3,525	\$3,525	\$0	0.00%
Adventurers	\$3,900	\$4,167	\$3,900	\$3,975	\$3,975	\$0	0.00%
Navigators	\$3,910	\$2,816	\$3,910	\$3,225	\$3,225	\$0	0.00%
Endeavor	\$4,505	\$6,153	\$4,505	\$4,250	\$4,250	\$0	0.00%
Discovery	\$5,760	\$4,673	\$5,760	\$6,360	\$6,360	\$0	0.00%
Odyssey	\$6,120	\$5,622	\$6,120	\$6,000	\$6,000	\$0	0.00%
Quest	\$7,080	\$6,835	\$7,080	\$5,890	\$5,890	\$0	0.00%
Architects	\$3,995	\$4,681	\$3,995	\$4,595	\$4,595	\$0	0.00%
Voyagers	\$3,910	\$2,869	\$3,910	\$2,700	\$2,700	\$0	0.00%
Art Department	\$6,988	\$7,009	\$6,988	\$6,988	\$6,988	\$0	0.00%
Language Department	\$1,600	\$1,127	\$1,600	\$1,600	\$1,600	\$0	0.00%
Health/Physical Education	\$3,080	\$2,841	\$3,080	\$3,080	\$3,080	\$0	0.00%
Music Department	\$2,650	\$2,270	\$2,650	\$2,650	\$2,650	\$0	0.00%
Computer Instruction	\$278,904	\$272,370	\$289,444	\$289,444	\$281,730	(\$7,714)	(2.67%)
Reading Team	\$8,700	\$7,662	\$8,700	\$8,700	\$8,700	\$0	0.00%
Special Education (Combined)	\$858,978	\$929,275	\$1,040,359	\$1,040,359	\$1,118,240	\$77,881	7.49%
Early Essential Education (Combined)	\$174,757	\$177,643	\$182,617	\$182,617	\$155,943	(\$26,674)	(14.61%)
Athletics	\$48,646	\$50,748	\$58,679	\$58,679	\$46,222	(\$12,457)	(21.23%)
Co-Curricular	\$12,961	\$16,007	\$20,014	\$20,014	\$21,987	\$1,974	9.86%
Total Instructional Program	\$4,474,703	\$4,418,415	\$4,878,110	\$4,878,110	\$4,833,328	(\$44,782)	(0.92%)
Instructional Support							
Guidance Services	\$211,475	\$209,908	\$221,243	\$221,243	\$212,815	(\$8,428)	(3.81%)
Health Services	\$59,875	\$63,792	\$69,208	\$69,208	\$73,252	\$4,044	5.84%
Psychological Services	\$27,518	\$27,518	\$27,494	\$27,494	\$28,670	\$1,176	4.28%
Speech & Language Svcs (Combined)	\$142,776	\$118,959	\$140,694	\$140,694	\$145,354	\$4,660	3.31%
Instructional Improvement	\$34,484	\$29,442	\$39,113	\$39,113	\$42,639	\$3,526	9.01%
Educational Media/Library Services	\$94,962	\$99,741	\$97,023	\$97,023	\$109,753	\$12,729	13.12%
Total Instructional Support	\$571,090	\$549,360	\$594,776	\$594,776	\$612,482	\$17,706	2.98%
Administrative/Other Support							
Board of Education	\$76,389	\$53,830	\$62,287	\$62,287	\$62,103	(\$184)	(0.30%)
Executive Administration	\$117,501	\$117,501	\$127,944	\$127,944	\$128,357	\$413	0.32%
Other Administrative Support	\$37,525	\$25,373	\$38,498	\$38,498	\$33,251	(\$5,247)	(13.63%)
Office of Principal	\$334,664	\$328,740	\$340,227	\$340,227	\$353,777	\$13,550	3.98%
Other School Administrative Services	\$24,000	\$23,326	\$24,000	\$24,000	\$20,000	(\$4,000)	(16.67%)
Fiscal Services	\$98,545	\$107,088	\$114,568	\$114,568	\$119,102	\$4,534	3.96%
Operations & Maintenance	\$435,764	\$578,068	\$483,461	\$483,461	\$570,299	\$86,838	17.96%
Transportation Services	\$228,720	\$233,368	\$251,112	\$251,112	\$238,314	(\$12,799)	(5.10%)
Transportation - CoCurricular	\$15,015	\$11,472	\$15,015	\$15,015	\$12,015	(\$3,000)	(19.98%)
Other Support Services	\$3,750	\$1,800	\$3,750	\$3,750	\$3,750	\$0	0.00%
Food Services	\$0	\$30,175	\$0	\$0	\$0	\$0	n/a
Debt Services	\$223,851	\$219,350	\$156,836	\$156,836	\$150,806	(\$6,030)	(3.84%)
Other Outlays	\$0	\$100,420	\$0	\$0	\$0	\$0	n/a
Total Administrative/Other Support	\$1,595,724	\$1,830,511	\$1,617,699	\$1,617,699	\$1,691,774	\$74,075	4.58%
Total Operating Budget	\$6,641,517	\$6,798,286	\$7,090,584	\$7,090,584	\$7,137,584	\$47,000	0.66%
Early Development Learning Partnership	\$52,062	\$52,062	\$61,596	\$61,596	\$61,596	\$0	0.00%
Tax Anticipation Note Interest	\$108,000	\$86,644	\$87,000	\$87,000	\$40,000	(\$47,000)	(54.02%)
Total General Fund Budget	\$6,801,578	\$6,936,991	\$7,239,180	\$7,239,180	\$7,239,180	\$0	0.00%
Grades 9-12 (pre Act 130)	\$2,753,065	\$2,753,132	\$0	\$0	\$0	\$0	
Grand Total	\$9,554,643	\$9,690,123	\$7,239,180	\$7,239,180	\$7,239,180	\$0	0.00%

Charlotte
Summary by Object
FY2010 Adopted Budget

Description	2008	2008	2009	2009	2010	Dollar Change	Percent Change
	Adopted Budget	Actual	Adopted Budget	Adjusted Budget	Adopted Budget		
Salaries & Benefits	\$5,229,134	\$4,965,194	\$5,395,439	\$5,395,439	\$5,405,377	\$9,938	0.18%
Adm. Services - Section 125	\$5,000	\$3,430	\$5,000	\$5,000	\$5,000	\$0	0.00%
Professional Development	\$28,500	\$41,161	\$31,500	\$31,500	\$29,000	(\$2,500)	(7.94%)
Other Professional Services	\$272,323	\$254,785	\$291,917	\$291,917	\$270,866	(\$21,052)	(7.21%)
CSSU Assessment	\$313,537	\$339,582	\$385,237	\$385,237	\$403,819	\$18,582	4.82%
Technical Services	\$56,510	\$78,197	\$60,700	\$60,700	\$39,460	(\$21,240)	(34.99%)
Legal Services	\$30,000	\$12,794	\$15,000	\$15,000	\$15,000	\$0	0.00%
Audit Services	\$6,800	\$6,800	\$7,480	\$7,480	\$8,500	\$1,020	13.64%
Disposal Services	\$9,283	\$8,744	\$6,000	\$6,000	\$7,000	\$1,000	16.67%
Repairs & Maintenance Services	\$7,666	\$19,793	\$10,855	\$10,855	\$55,429	\$44,574	410.63%
Equipment - Copier	\$16,000	\$11,898	\$16,000	\$16,000	\$12,000	(\$4,000)	(25.00%)
Transportation	\$3,600	\$0	\$0	\$0	\$6,563	\$6,563	n/a
Property Insurance	\$9,601	\$10,265	\$11,292	\$11,292	\$13,407	\$2,115	18.73%
Liability Insurance	\$12,307	\$9,999	\$11,681	\$11,681	\$11,585	(\$96)	(0.82%)
Fidelity Bond Premium	\$319	\$300	\$319	\$319	\$319	\$0	0.00%
Postage	\$17,000	\$12,781	\$18,901	\$18,901	\$20,201	\$1,300	6.88%
Advertising	\$8,000	\$6,906	\$8,000	\$8,000	\$8,200	\$200	2.50%
Printing & Binding	\$4,000	\$4,174	\$4,000	\$4,000	\$3,000	(\$1,000)	(25.00%)
Tuition	\$1,500	\$180,170	\$224,971	\$224,971	\$215,998	(\$8,973)	(3.99%)
Travel - Staff	\$5,975	\$6,421	\$6,450	\$6,450	\$7,100	\$650	10.08%
Supplies	\$118,301	\$131,524	\$121,830	\$121,830	\$123,262	\$1,432	1.18%
Electricity	\$71,386	\$73,569	\$74,000	\$74,000	\$82,808	\$8,808	11.90%
Fuel Oil	\$65,350	\$102,458	\$89,453	\$89,453	\$115,847	\$26,394	29.51%
Books/Periodicals	\$25,913	\$29,713	\$26,213	\$26,213	\$26,713	\$500	1.91%
Audio-Visual Materials	\$5,900	\$3,323	\$5,600	\$5,600	\$5,600	\$0	0.00%
Manipulative Devices	\$1,750	\$3,214	\$2,050	\$2,050	\$1,950	(\$100)	(4.88%)
Computer Software	\$16,833	\$19,196	\$15,510	\$15,510	\$11,716	(\$3,794)	(24.46%)
Other Supplies/Materials	\$5,500	\$5,264	\$5,500	\$5,500	\$5,500	\$0	0.00%
Equipment	\$66,600	\$100,694	\$70,500	\$70,500	\$59,158	(\$11,342)	(16.09%)
Dues & Fees	\$2,800	\$3,890	\$2,800	\$2,800	\$2,950	\$150	5.36%
Interest	\$58,851	\$54,350	\$51,836	\$51,836	\$45,806	(\$6,030)	(11.63%)
Miscellaneous	\$15,950	\$16,121	\$15,950	\$15,950	\$15,950	\$0	0.00%
Reimbursements	(\$15,672)	(\$14,020)	(\$6,400)	(\$6,400)	(\$2,500)	\$3,900	(60.94%)
Principal	\$165,000	\$165,000	\$105,000	\$105,000	\$105,000	\$0	0.00%
Transfer to Other Funds	\$0	\$130,595	\$0	\$0	\$0	\$0	n/a
Total Operating Budget	\$6,641,517	\$6,798,286	\$7,090,584	\$7,090,584	\$7,137,584	\$47,000	0.66%
Early Development Learning Partnership	\$52,062	\$52,062	\$61,596	\$61,596	\$61,596	\$0	0.00%
Tax Anticipation Note Interest	\$108,000	\$86,644	\$87,000	\$87,000	\$40,000	(\$47,000)	(54.02%)
General Fund Budget	\$6,801,578	\$6,936,991	\$7,239,180	\$7,239,180	\$7,239,180	\$0	0.00%
Grades 9-12 (pre Act 130)	\$2,753,065	\$2,753,132	\$0	\$0	\$0	\$0	n/a
Grand Total	\$9,554,643	\$9,690,123	\$7,239,180	\$7,239,180	\$7,239,180	\$0	0.00%