

Charlotte
Summary by Function
FY2012 Adopted Budget

Description	2010		2011		2012		Adj v Adopted	Adj v Adopted
	Adopted Budget	Actual	Adopted Budget	Adjusted Budget	Adopted Budget	Dollar Change	Percent Change	
Instructional Programs								
Instructional	\$ 3,145,668	\$ 3,196,474	\$ 2,987,718	\$ 2,988,239	\$ 2,982,563	\$ (5,676)	-0.19%	
Kindergarten	\$ 3,525	\$ 3,277	\$ 2,848	\$ 1,595	\$ 1,595	\$ -	0.00%	
Adventurers	\$ 3,975	\$ 3,902	\$ 2,681	\$ 3,465	\$ 3,465	\$ -	0.00%	
Navigators	\$ 3,225	\$ 2,425	\$ 2,256	\$ 1,925	\$ 1,925	\$ -	0.00%	
Alpha	\$ 4,250	\$ 5,691	\$ 4,298	\$ 7,800	\$ 7,800	\$ -	0.00%	
Discovery (moved to Alpha)	\$ 6,360	\$ 6,880	\$ 7,069	\$ -	\$ -	\$ -	n/a	
Omega	\$ 11,890	\$ 7,365	\$ 8,750	\$ 7,350	\$ 7,350	\$ -	0.00%	
Architects	\$ 4,595	\$ 4,500	\$ 2,621	\$ 3,245	\$ 3,245	\$ -	0.00%	
Voyagers	\$ 2,700	\$ 2,495	\$ 1,150	\$ 2,035	\$ 2,035	\$ -	0.00%	
Art Department	\$ 6,988	\$ 6,214	\$ 4,233	\$ 4,500	\$ 4,500	\$ -	0.00%	
Language Department	\$ 1,600	\$ 1,295	\$ 799	\$ 777	\$ 777	\$ -	0.00%	
Health/Physical Education	\$ 3,080	\$ 2,484	\$ 2,876	\$ 2,863	\$ 2,863	\$ -	0.00%	
Music Department	\$ 2,650	\$ 2,396	\$ 1,804	\$ 1,760	\$ 1,760	\$ -	0.00%	
Computer Instruction	\$ 281,730	\$ 279,538	\$ 296,841	\$ 296,841	\$ 238,206	\$ (58,635)	-19.75%	
Reading Team	\$ 8,700	\$ 5,742	\$ 8,352	\$ 8,328	\$ 6,578	\$ (1,750)	-21.01%	
Special Education (Combined)	\$ 1,118,240	\$ 1,064,451	\$ 878,136	\$ 879,394	\$ 749,976	\$ (129,418)	-14.72%	
504 Plans	\$ -	\$ -	\$ 1,490	\$ 1,488	\$ 725	\$ (763)	-51.28%	
Early Essential Education (Combined)	\$ 155,943	\$ 141,322	\$ 171,255	\$ 171,761	\$ 167,170	\$ (4,591)	-2.67%	
Athletics	\$ 46,222	\$ 51,473	\$ 42,918	\$ 42,918	\$ 46,091	\$ 3,173	7.39%	
Co-Curricular	\$ 21,987	\$ 20,610	\$ 22,684	\$ 22,684	\$ 29,062	\$ 6,379	28.12%	
Total Instructional Program	\$ 4,833,328	\$ 4,808,534	\$ 4,450,779	\$ 4,448,968	\$ 4,257,687	\$ (191,281)	-4.30%	
Instructional Support								
Guidance Services	\$ 212,815	\$ 201,635	\$ 188,557	\$ 188,533	\$ 189,975	\$ 1,441	0.76%	
Health Services	\$ 73,252	\$ 52,312	\$ 62,827	\$ 62,537	\$ 69,941	\$ 7,404	11.84%	
Psychological Services	\$ 28,670	\$ 28,670	\$ 30,267	\$ 30,267	\$ 29,942	\$ (325)	-1.07%	
Speech & Language Svcs (Combined)	\$ 145,354	\$ 142,254	\$ 150,352	\$ 150,496	\$ 140,675	\$ (9,821)	-6.53%	
Instructional Improvement	\$ 42,639	\$ 25,997	\$ 50,319	\$ 50,319	\$ 45,527	\$ (4,792)	-9.52%	
Educational Media/Library Services	\$ 109,753	\$ 106,020	\$ 112,770	\$ 112,748	\$ 115,083	\$ 2,335	2.07%	
Total Instructional Support	\$ 612,482	\$ 556,888	\$ 595,092	\$ 594,900	\$ 591,142	\$ (3,758)	-0.63%	
Administrative/Other Support								
Board of Education	\$ 62,103	\$ 61,488	\$ 57,027	\$ 57,027	\$ 55,519	\$ (1,508)	-2.64%	
Executive Administration	\$ 128,357	\$ 128,357	\$ 130,767	\$ 130,767	\$ 128,133	\$ (2,634)	-2.01%	
Other Administrative Support	\$ 33,251	\$ 27,261	\$ 26,066	\$ 26,066	\$ 23,987	\$ (2,079)	-7.98%	
Office of Principal	\$ 353,777	\$ 292,840	\$ 346,286	\$ 347,196	\$ 363,480	\$ 16,284	4.69%	
Other School Administrative Services	\$ 20,000	\$ 18,284	\$ 17,885	\$ 19,000	\$ 19,000	\$ -	0.00%	
Fiscal Services	\$ 119,102	\$ 116,246	\$ 122,870	\$ 122,848	\$ 108,194	\$ (14,654)	-11.93%	
Operations & Maintenance	\$ 570,299	\$ 551,736	\$ 554,242	\$ 554,242	\$ 565,911	\$ 11,669	2.11%	
Transportation Services	\$ 238,314	\$ 232,346	\$ 219,390	\$ 219,390	\$ 219,343	\$ (47)	-0.02%	
Transportation - CoCurricular	\$ 12,015	\$ 8,126	\$ 10,665	\$ 10,665	\$ 10,665	\$ -	0.00%	
Other Support Services	\$ 3,750	\$ 3,346	\$ 3,750	\$ 3,750	\$ 3,681	\$ (69)	-1.84%	
Debt Services	\$ 150,806	\$ 150,806	\$ 309,403	\$ 309,403	\$ 283,536	\$ (25,867)	-8.36%	
Other Outlays	\$ -	\$ 80,500	\$ -	\$ -	\$ -	\$ -	n/a	
Total Administrative/Other Support	\$ 1,691,774	\$ 1,671,335	\$ 1,798,351	\$ 1,800,354	\$ 1,781,449	\$ (18,905)	-1.05%	
Total Operating Budget	\$ 7,137,584	\$ 7,036,757	\$ 6,844,222	\$ 6,844,222	\$ 6,630,278	\$ (213,944)	-3.13%	
Early Learning Partnership	\$ 61,596	\$ 43,222	\$ 118,924	\$ 118,924	\$ 83,707	\$ (35,217)	-29.61%	
Tax Anticipation Note Interest	\$ 40,000	\$ 26,642	\$ 39,125	\$ 39,125	\$ 26,605	\$ (12,520)	-32.00%	
Total General Fund Budget	\$ 7,239,180	\$ 7,106,621	\$ 7,002,271	\$ 7,002,271	\$ 6,740,590	\$ (261,681)	-3.74%	

Charlotte
Summary by Object
FY2012 Adopted Budget

Description	2010		2011		2012		Adj v Adopted	Adj v Adopted
	Adopted	Actual	Adopted	Adjusted	Adopted		Dollar	Percent
	Budget		Budget	Budget	Budget	Change	Change	Change
Salaries & Benefits	\$ 5,405,377	\$ 5,270,290	\$ 5,261,302	\$ 5,261,302	\$ 5,127,803	\$ (133,499)		-2.54%
Adm. Services - Section 125	\$ 5,000	\$ 2,634	\$ 5,000	\$ 5,000	\$ 5,000	\$ -		0.00%
Professional Development	\$ 29,000	\$ 26,542	\$ 24,000	\$ 24,000	\$ 24,000	\$ -		0.00%
Other Professional Services	\$ 270,866	\$ 265,713	\$ 250,840	\$ 250,840	\$ 256,499	\$ 5,660		2.26%
CSSU Assessment & Purchased Services	\$ 403,819	\$ 403,819	\$ 407,061	\$ 407,061	\$ 358,855	\$ (48,206)		-11.84%
Technical Services	\$ 39,460	\$ 69,394	\$ 50,550	\$ 50,550	\$ 53,250	\$ 2,700		5.34%
Legal Services	\$ 15,000	\$ 14,268	\$ 15,000	\$ 15,000	\$ 15,000	\$ -		0.00%
Audit Services	\$ 8,500	\$ 8,000	\$ 8,500	\$ 8,500	\$ 7,200	\$ (1,300)		-15.29%
Disposal Services	\$ 7,000	\$ 9,395	\$ 8,400	\$ 8,400	\$ 8,400	\$ -		0.00%
Repairs & Maintenance Services	\$ 55,429	\$ 41,728	\$ 58,731	\$ 58,731	\$ 57,500	\$ (1,231)		-2.10%
Equipment - Copier	\$ 12,000	\$ 11,815	\$ 13,000	\$ 13,000	\$ 13,000	\$ -		0.00%
Transportation	\$ 6,563	\$ 13,176	\$ 1,256	\$ 1,256	\$ (800)	\$ (2,056)		-163.69%
Property Insurance	\$ 13,407	\$ 11,631	\$ 12,794	\$ 12,794	\$ 12,600	\$ (194)		-1.52%
Liability Insurance	\$ 11,585	\$ 9,433	\$ 10,057	\$ 10,057	\$ 8,769	\$ (1,288)		-12.81%
Fidelity Bond Premium	\$ 319	\$ -	\$ 319	\$ 319	\$ 333	\$ 14		4.39%
Postage	\$ 20,201	\$ 20,342	\$ 18,201	\$ 18,201	\$ 17,451	\$ (750)		-4.12%
Advertising	\$ 8,200	\$ 7,290	\$ 7,200	\$ 7,200	\$ 7,000	\$ (200)		-2.78%
Printing & Binding	\$ 3,000	\$ 1,377	\$ 3,000	\$ 3,000	\$ 3,000	\$ -		0.00%
Tuition	\$ 215,998	\$ 261,856	\$ -	\$ -	\$ 3,500	\$ 3,500		n/a
Transportation	\$ -	\$ 3,448	\$ -	\$ -	\$ -	\$ -		n/a
Travel - Staff	\$ 7,100	\$ 5,989	\$ 7,000	\$ 7,000	\$ 8,656	\$ 1,656		23.66%
Supplies	\$ 123,262	\$ 117,287	\$ 110,595	\$ 112,132	\$ 105,498	\$ (6,634)		-5.92%
Electricity	\$ 82,808	\$ 65,614	\$ 75,504	\$ 75,504	\$ 67,648	\$ (7,856)		-10.40%
Fuel Oil	\$ 115,847	\$ 49,536	\$ 51,648	\$ 51,648	\$ 52,706	\$ 1,058		2.05%
Books/Periodicals	\$ 26,713	\$ 19,130	\$ 22,121	\$ 22,284	\$ 22,331	\$ 47		0.21%
Audio-Visual Materials	\$ 5,600	\$ 2,833	\$ 5,500	\$ 5,500	\$ 5,500	\$ -		0.00%
Manipulative Devices	\$ 1,950	\$ 3,516	\$ 3,000	\$ 2,900	\$ 2,900	\$ -		0.00%
Computer Software	\$ 11,716	\$ 21,254	\$ 18,662	\$ 18,662	\$ 17,400	\$ (1,262)		-6.76%
Other Supplies/Materials	\$ 5,500	\$ 5,012	\$ 5,500	\$ 5,500	\$ 4,500	\$ (1,000)		-18.18%
Equipment	\$ 59,158	\$ 68,751	\$ 57,428	\$ 57,428	\$ 58,643	\$ 1,215		2.12%
Dues & Fees	\$ 2,950	\$ 3,071	\$ 2,950	\$ 2,950	\$ 5,250	\$ 2,300		77.97%
Interest	\$ 45,806	\$ 45,806	\$ 39,697	\$ 39,697	\$ 33,536	\$ (6,161)		-15.52%
Miscellaneous	\$ 15,950	\$ 9,607	\$ 27,200	\$ 25,600	\$ 24,850	\$ (750)		-2.93%
Reimbursements	\$ (2,500)	\$ (18,299)	\$ (7,500)	\$ (7,500)	\$ (7,500)	\$ -		0.00%
Principal	\$ 105,000	\$ 105,000	\$ 269,706	\$ 269,706	\$ 250,000	\$ (19,706)		-7.31%
Transfer to Other Funds	\$ -	\$ 80,500	\$ -	\$ -	\$ -	\$ -		n/a
Total Operating Budget	\$ 7,137,584	\$ 7,036,757	\$ 6,844,222	\$ 6,844,222	\$ 6,630,278	\$ (213,944)		-3.13%
Early Development Learning Partnership	\$ 61,596	\$ 43,222	\$ 118,924	\$ 118,924	\$ 83,707	\$ (35,217)		-29.61%
Tax Anticipation Note Interest	\$ 40,000	\$ 26,642	\$ 39,125	\$ 39,125	\$ 26,605	\$ (12,520)		-32.00%
General Fund Budget	\$ 7,239,180	\$ 7,106,621	\$ 7,002,271	\$ 7,002,271	\$ 6,740,590	\$ (261,681)		-3.74%

Charlotte
FY2012 Budget Revenue Estimate

Description	2010	2010	2011	2011	2012	Adj v Adopted	Adj v Adopted
	Adopted Budget	Actual	Adopted Budget	Adjusted Budget	Adopted Budget	Dollar Change	Percent Change
Revenue Summary							
Cash Carryover	\$ 150,000					\$ -	n/a
Investment Earnings	\$ 81,500	\$ 39,757	\$ 45,685	\$ 45,685	\$ 48,824	\$ 3,139	6.87%
Tuition:							
Other Local:							
Miscellaneous		\$ 4,775				\$ -	n/a
Building Rental		\$ 50			\$ 10,000	\$ 10,000	n/a
Transportation:							
Regular (VT)	\$ 103,849	\$ 100,453	\$ 96,560	\$ 96,560	\$ 102,232	\$ 5,672	5.87%
Special Education:							
Block Grant (VT)	\$ 147,307	\$ 147,307	\$ 150,384	\$ 150,384	\$ 155,204	\$ 4,820	3.21%
Intensive (VT)	\$ 402,065	\$ 391,863	\$ 409,686	\$ 409,686	\$ 289,857	\$ (119,829)	-29.25%
Extraordinary (VT)	\$ 160,997	\$ 159,941				\$ -	n/a
EEE (VT)	\$ 45,439	\$ 45,099	\$ 43,205	\$ 43,205	\$ 44,108	\$ 903	2.09%
Federal:							
IDEA-B	\$ 37,693	\$ 41,274	\$ 41,274	\$ 41,274	\$ 39,016	\$ (2,258)	-5.47%
IDEA-B Pre	\$ 3,148	\$ 2,853	\$ 2,853	\$ 2,853	\$ 2,951	\$ 98	3.45%
ARRA Education Jobs Grant					\$ 8,138	\$ 8,138	n/a
Medicaid:							
Regular & EPSDT	\$ 22,690	\$ 21,057	\$ 22,690	\$ 22,690	\$ 22,690	\$ -	0.00%
Prior Year Adjustments		\$ 204				\$ -	n/a
Subtotal Revenue	\$ 1,154,688	\$ 954,634	\$ 812,337	\$ 812,337	\$ 723,020	\$ (89,317)	-11.00%
Education Spending Grant	\$ 6,084,492	\$ 5,877,117	\$ 6,189,934	\$ 5,978,712	\$ 6,017,570	\$ 38,858	0.65%
ARRA Education Spending Grant		\$ 207,375		\$ 211,222		\$ (211,222)	-100.00%
Net Education Spending	\$ 6,084,492	\$ 6,084,492	\$ 6,189,934	\$ 6,189,934	\$ 6,017,570	\$ (172,364)	-2.78%
Total Revenues	\$ 7,239,180	\$ 7,039,126	\$ 7,002,271	\$ 7,002,271	\$ 6,740,590	\$ (261,681)	-3.74%
Total Expenses	\$ 7,239,180	\$ 7,106,621	\$ 7,002,271	\$ 7,002,271	\$ 6,740,590	\$ (261,681)	-3.74%