

District: **Champlain Valley UHSD**
 County: **Chittenden**

U015
Chittenden South

Statutory calculation. See note at bottom of page.
 Recommended homestead rate from Tax Commissioner. See note at bottom of page.

9,459	1.00
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Expenditures		FY2013	FY2014	FY2015	FY2016	
1.	Adopted or warned union district budget (including special programs and full technical center expenditures)	\$21,425,188	\$22,038,941	\$22,403,334	\$21,983,502	1.
2.	plus Sum of separately warned articles passed at union district meeting	\$97,000	\$210,000	\$178,000		2.
3.	Adopted or warned union district budget plus articles	\$21,522,188	\$22,248,941	\$22,581,334	\$21,983,502	3.
4.	plus Obligation to a Regional Technical Center School District if any	-	-	-		4.
5.	plus Prior year deficit repayment of deficit	-	-	-		5.
6.	Total Union Budget	\$21,522,188	\$22,248,941	\$22,581,334	\$21,983,502	6.
7.	S.U. assessment (included in union budget) - informational data	\$1,582,240	\$1,759,158	\$1,740,789	\$5,722,257	7.
8.	Prior year deficit reduction (if included in union expenditure budget) - informational data	-	-	-	-	8.

Revenues		FY2013	FY2014	FY2015	FY2016	
9.	Union revenues (categorical grants, donations, tuitions, surplus, federal, etc.)	\$3,991,638	\$4,158,066	\$4,549,424	\$3,608,986	9.
10.	Total offsetting union revenues	\$3,991,638	\$4,158,066	\$4,549,424	\$3,608,986	10.

Education Spending		FY2013	FY2014	FY2015	FY2016	
11.	Education Spending	\$17,530,550	\$18,090,875	\$18,031,910	\$18,374,516	11.
12.	Champlain Valley UHSD equalized pupils	1,369.19	1,339.30	1,291.02	1,293.45	12.

Education Spending per Equalized Pupil		FY2013	FY2014	FY2015	FY2016	
13.	Education Spending per Equalized Pupil	\$12,803.59	\$13,507.71	\$13,967.18	\$14,205.82	13.
14.	minus Less eligible net construction costs (or P&I) per equalized pupil	\$919.52	\$900.64	\$904.56	\$ 773.76	14.
15.	minus Less share of SpEd costs in excess of \$50,000 for an individual	\$22.10	\$21.32	\$27.57	\$ 34.28	15.
16.	minus Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed	-	-	-		16.
17.	minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils	-	-	-		17.
18.	minus Estimated costs of new students after census period	-	-	-		18.
19.	minus Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition	NA	-	-		19.
20.	minus Less planning costs for merger of small schools	-	-	-		20.
21.	minus Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015	NA	NA	NA	\$ 7.94	21.
22.	plus Excess Spending per Equalized Pupil over threshold (if any)	threshold = \$14,841	threshold = \$15,456	threshold = \$16,166	threshold = \$17,103	22.
23.	Per pupil figure used for calculating District Adjustment	\$12,804	\$13,508	\$13,967	\$14,205.82	23.
24.	Union spending adjustment (minimum of 100%) (\$14,206 / \$9,459)	146.780% <small>based on \$8,723</small>	147.609% <small>based on \$9,151</small>	150.427% <small>based on \$9,285</small>	150.183% <small>based on \$9,459</small>	24.

25.	Anticipated equalized union homestead tax rate to be prorated (150.183% x \$1.00)	\$1.3063 <small>based on \$0.89</small>	\$1.3875 <small>based on \$0.94</small>	\$1.4742 <small>based on \$0.98</small>	\$1.5018 <small>based on \$1.00</small>	25.
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Prorated homestead union tax rates for members of Champlain Valley UHSD

	FY2013	FY2014	FY2015	FY2016
T045 Charlotte	0.4389	0.4580	0.4959	0.5237
T096 Hinesburg	0.4482	0.4547	0.4642	0.4705
T186 Shelburne	0.4593	0.4845	0.4903	0.4818
T244 Williston	0.4333	0.4609	0.4759	0.4816
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

26.	Anticipated income cap percent to be prorated from Champlain Valley UHSD (150.183% x 1.94%)	2.64%	2.66%	2.92%	2.91% <small>based on 1.94%</small>	26.
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Prorated union income cap percentage for members of Champlain Valley UHSD

	FY2013	FY2014	FY2015	FY2016
T045 Charlotte	0.89%	0.88%	0.98%	1.01%
T096 Hinesburg	0.91%	0.87%	0.92%	0.91%
T186 Shelburne	0.93%	0.93%	0.97%	0.93%
T244 Williston	0.88%	0.88%	0.94%	0.93%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

- Following current statute, the base education amount is calculated to be \$9,459. The Tax Commissioner has recommended base tax rates of \$1.00 and \$1.535. The administration also has stated that tax rates could be lower than the recommendations if statewide education spending is held down.
 - Final figures will be set by the Legislature during the legislative session and approved by the Governor.
 - The base income percentage cap is 1.94%.