

Champlain Valley Union High School  
FY2012 Revenue Worksheet

Description	2010	2010	2011	2011	2012	Adj v Prop	Adj v Prop
	Adopted Budget	Actual	Adopted Budget	Adjusted Budget	Proposed Budget	Dollar Change	Percent Change
<b>Revenue Summary</b>							
Cash Carryover	\$ 140,000		\$ 225,000	\$ 225,000	\$ 150,000	\$ (75,000)	-33.33%
Investment Earnings	\$ 137,000	\$ 106,879	\$ 124,852	\$ 124,852	\$ 118,992	\$ (5,860)	-4.69%
Tuition:							
Regular	\$ 500,943	\$ 651,902	\$ 525,000	\$ 525,000	\$ 505,978	\$ (19,022)	-3.62%
<b>Other Local:</b>							
Impact Fees	\$ 72,000	\$ 49,226	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	0.00%
Miscellaneous		\$ 875	\$ 14,812	\$ 14,812	\$ 14,812	\$ -	0.00%
<b>Transportation:</b>							
Regular (VT)	\$ 267,993	\$ 259,230	\$ 225,843	\$ 225,843	\$ 226,811	\$ 968	0.43%
Voc Ed (VT)	\$ 46,000	\$ 71,205	\$ 46,000	\$ 46,000	\$ 51,167	\$ 5,167	11.23%
Drivers Ed (VT)	\$ 9,031	\$ 12,430	\$ 9,031	\$ 9,031	\$ 12,430	\$ 3,399	37.64%
<b>Special Education:</b>							
Block Grant (VT)	\$ 447,344	\$ 447,344	\$ 454,653	\$ 454,653	\$ 454,653	\$ -	0.00%
Intensive (VT)	\$ 1,156,034	\$ 1,257,098	\$ 1,392,576	\$ 1,392,576	\$ 1,198,072	\$ (194,504)	-13.97%
Extraordinary (VT)	\$ 200,847	\$ 179,805	\$ 288,792	\$ 288,792	\$ 341,766	\$ 52,974	18.34%
State Placed (VT)	\$ 331,654	\$ 229,151	\$ 171,738	\$ 171,738	\$ 209,130	\$ 37,392	21.77%
Recovery from Districts	\$ 221,964	\$ 187,580	\$ 124,900	\$ 124,900	\$ 247,500	\$ 122,600	98.16%
State Placed - Other (VT)		\$ 3,355				\$ -	n/a
High School Completion (VT)		\$ 2,879				\$ -	n/a
NonEnrolled Tech FTE (VT)		\$ 7,805				\$ -	n/a
<b>Federal:</b>							
IDEA-B	\$ 72,370	\$ 91,956	\$ 91,956	\$ 91,956	\$ 92,773	\$ 817	0.89%
<b>Medicaid:</b>							
Regular & EPSDT	\$ 150,667	\$ 150,667	\$ 150,667	\$ 150,667	\$ 166,668	\$ 16,001	10.62%
<b>Prior Year Adjustments</b>							
Sale of Fixed Assets		\$ (2,304)				\$ -	n/a
Interfund Transfers		\$ 2,600				\$ -	n/a
Subtotal Revenue	\$ 3,753,847	\$ 3,709,785	\$ 3,885,820	\$ 3,885,820	\$ 3,830,752	\$ (55,068)	-1.42%
<b>Education Spending Grant</b>							
ARRA Education Spending Grant	\$ 16,890,018	\$ 16,301,212	\$ 17,056,631	\$ 16,460,658	\$ 17,300,162	\$ 839,504	5.10%
Tech Center State Grant	\$ 385,922	\$ 385,921	\$ 408,593	\$ 408,593	\$ 408,593	\$ -	0.00%
Net Education Spending	\$ 17,275,940	\$ 17,275,940	\$ 17,465,224	\$ 17,465,224	\$ 17,708,755	\$ 243,531	1.39%
<b>Total Revenue</b>	<b>\$ 21,029,787</b>	<b>\$ 20,985,725</b>	<b>\$ 21,351,044</b>	<b>\$ 21,351,044</b>	<b>\$ 21,539,507</b>	<b>\$ 188,463</b>	<b>0.88%</b>
<b>Total Expenses</b>	<b>\$ 21,029,787</b>	<b>\$ 20,909,194</b>	<b>\$ 21,351,044</b>	<b>\$ 21,351,044</b>	<b>\$ 21,539,507</b>	<b>\$ 188,463</b>	<b>0.88%</b>

District: **Champlain Valley UHSD**  
 County: **Chittenden**

LEA: **U015**  
 S.U.: **Chittenden South**

Enter estimated homestead base rate for FY2011. See note at bottom of page.

**0.882**

		Act 68		Act 130		
		FY2008	FY2009	FY2010	FY2011	
1.	<b>Expenditures</b>					
1.	Adopted or warned union district budget (including special programs and full technical center expenditures)	\$19,665,638	\$20,912,362	\$21,134,787	\$21,351,044	1.
2.	plus Sum of separately warned articles passed at union district meeting	-	-	-	-	2.
3.	Adopted or warned union district budget plus articles	\$19,665,638	\$20,912,362	\$21,134,787	\$21,351,044	3.
4.	plus Obligation to a Regional Technical Center School District if any	-	-	-	-	4.
5.	plus Prior year deficit reduction if not included in expenditure budget	-	-	-	-	5.
6.	<b>Gross Union Budget</b>	<b>\$19,665,638</b>	<b>\$20,912,362</b>	<b>\$21,134,787</b>	<b>\$21,351,044</b>	6.
7.	S.U. assessment (included in union budget) - informational data	-	-	-	-	7.
8.	Prior year deficit reduction (if included in union expenditure budget) - informational data	-	-	-	-	8.
<b>Revenues</b>						
9.	Union revenues (categorical grants, donations, tuitions, surplus, federal, etc.)	\$3,278,348	\$3,675,954	\$3,858,847		9.
10.	plus Prior year deficit reduction if included in revenues (negative revenue instead of expenditures)	-	-	-	-	10.
11.	<b>Total union local revenues</b>	<b>\$3,278,348</b>	<b>\$3,675,954</b>	<b>\$3,858,847</b>	<b>\$3,885,820</b>	11.
12.	<b>Education Spending</b>	<b>\$16,387,290</b>	<b>\$17,236,408</b>	<b>\$17,275,940</b>	<b>\$17,465,224</b>	12.
13.	Champlain Valley UHSD equalized pupils	1,450.27	1,435.63	1,438.93	1,440.47	13.
14.	<b>Education Spending per Equalized Pupil</b>	<b>\$11,299</b>	<b>\$12,006</b>	<b>\$12,006</b>	<b>\$12,125</b>	14.
15.	minus Less eligible net construction costs (or P&I) per equalized pupil	\$1,051.22	\$946.57	\$944.40		15.
16.	minus Less share of SpEd costs in excess of \$50,000 for an individual	NA in FY08	\$21.19	\$21.14		16.
17.	plus Excess Spending per Equalized Pupil over threshold (if any)	-	-	-	-	17.
18.	Per pupil figure used for calculating District Adjustment	\$11,299	\$12,006	\$12,006	\$12,125	18.
19.	<b>Union spending adjustment (minimum of 100%)</b>	<b>146.064%</b>	<b>146.238%</b>	<b>140.521%</b>	<b>141.912%</b>	19.
		<i>(based on \$7,736)</i>	<i>(based on \$8,210)</i>	<i>(based on \$8,544)</i>	<i>(based on \$8,544)</i>	
20.	Anticipated equalized union homestead tax rate to be prorated (141.912% x 0.88)	Not applicable prior to Act 130 based on \$0.87	\$1.2723 <i>(based on \$0.87)</i>	\$1.2085 <i>(based on \$0.86)</i>	\$1.2547 <i>(based on \$0.88)</i>	20.
<b>Prorated homestead union tax rates for members of Champlain Valley UHSD</b>						
		FY2008	FY2009	FY2010	FY2011	
T045	Charlotte	NA	0.4438	0.4221		
T096	Hinesburg	NA	0.4810	0.4572		
T186	Shelburne	NA	0.4316	0.4135		
T244	Williston	NA	0.4095	0.4021		
			-	-		
			-	-		
			-	-		
			-	-		
			-	-		
			-	-		
			-	-		
21.	Anticipated income cap percent to be prorated from Champlain Valley UHSD (141.912% x 1.80%)	Not applicable prior to Act 130	2.63%	2.53%	2.55% <i>(based on 1.80%)</i>	21.
<b>Prorated union income cap percentage for members of Champlain Valley UHSD</b>						
		FY2008	FY2009	FY2010	FY2011	
T045	Charlotte	NA	0.92%	0.88%		
T096	Hinesburg	NA	0.99%	0.96%		
T186	Shelburne	NA	0.89%	0.86%		
T244	Williston	NA	0.85%	0.81%		
			-	-		
			-	-		
			-	-		
			-	-		
			-	-		
			-	-		

- As of 24-Nov-09, the Tax Commissioner has not yet made a recommendation for an FY2011 base education homestead tax rate. The recommendation is due to be made on 01-Dec-09. Therefore, the rate entered is an estimate made by the school district. The base income percentage cap is 1.80%. Final figures will be set by the Legislature and approved by the Governor.  
 - Additionally, preliminary equalized pupil counts are not yet available.  
 - The base education amount of \$8,544 was set by the by the Legislature, but could be subject to change.



## Champlain Valley Union High School Tax Implications 2011-12

- Ed Spending per Equalized Pupil \$12,366
- Base Education Amount \$ 8,618
- Union Spending Adjustment 143.49%
- Anticipated Union Equalized Tax rate \$1.234

Up 1.15 % from last years \$1.22

## Champlain Valley Union High School Tax Implications 2011-12

- Penalty Threshold - estimated at \$14,733
  - CVU not at risk under penalty threshold
- Two Vote
  - CVU's 2011 Ed Spending per pupil was sufficiently low that the "Two Vote" will not apply to voting this coming March