

District: **Champlain Valley UHSD**
 County: **Chittenden**

U015
 Chittenden South

Enter base education amount. See note at bottom of page.
8,723

Enter estimated homestead base rate for FY2013. See note at bottom of page.
0.89

Expenditures		FY2010	FY2011	FY2012	FY2013	
1.	Adopted or warned union district budget (including special programs and full technical center expenditures)	\$21,029,787	\$21,351,044	\$21,108,410	\$21,425,188	1.
2.	<i>plus</i> Sum of separately warned articles passed at union district meeting	\$105,000	\$86,000	\$94,000		2.
3.	Adopted or warned union district budget plus articles	\$21,134,787	\$21,437,044	\$21,202,410	\$21,425,188	3.
4.	<i>plus</i> Obligation to a Regional Technical Center School District if any	-	-	-		4.
5.	<i>plus</i> Prior year deficit reduction if not included in expenditure budget					5.
6.	Gross Union Budget	\$21,134,787	\$21,437,044	\$21,202,410	\$21,425,188	6.
7.	S.U. assessment (included in union budget) - informational data	\$1,351,121	\$1,666,144	\$1,480,938	\$1,592,240	7.
8.	Prior year deficit reduction (if included in union expenditure budget) - informational data	-	-	-		8.

Revenues		FY2010	FY2011	FY2012	FY2013	
9.	Union revenues (categorical grants, donations, tuitions, surplus, federal, etc.)	\$3,858,847	\$3,971,820	\$4,063,381	\$3,894,638	9.
10.	<i>plus</i> Prior year deficit reduction if included in revenues (negative revenue instead of expenditures)	-	-	-		10.
11.	Total union local revenues	\$3,858,847	\$3,971,820	\$4,063,381	\$3,894,638	11.

Education Spending		FY2010	FY2011	FY2012	FY2013	
12.	Education Spending	\$17,275,940	\$17,465,224	\$17,139,029	\$17,530,550	12.
13.	Champlain Valley UHSD equalized pupils	1,438.93	1,440.47	1,413.47	1,369.19	13.

Education Spending per Equalized Pupil		FY2010	FY2011	FY2012	FY2013	
14.	Education Spending per Equalized Pupil	\$12,006	\$12,125	\$12,126	\$12,804	14.
15.	<i>minus</i> Less eligible net construction costs (or P&I) per equalized pupil	\$944.40	\$919.99	\$917.85	\$919.52	15.
16.	<i>minus</i> Less share of SpEd costs in excess of \$50,000 for an individual	\$21.14	\$21.23	\$14.13	\$22.10	16.
17.	<i>plus</i> Excess Spending per Equalized Pupil over threshold (if any)	-	-	-	-	17.
18.	Per pupil figure used for calculating District Adjustment	\$12,006	\$12,125	\$12,126	\$12,804	18.
19.	Union spending adjustment (minimum of 100%) (\$12,804 / \$8,723)	140.521% <small>based on \$8,544</small>	141.909% <small>based on \$8,544</small>	141.918% <small>based on \$8,544</small>	146.784% <small>based on \$8,723</small>	19.

20.	Anticipated equalized union homestead tax rate to be prorated (146.784% x \$0.89)	\$1.2085 <small>based on \$0.86</small>	\$1.2204 <small>based on \$0.86</small>	\$1.2347 <small>based on \$0.87</small>	\$1.3064 <small>based on \$0.89</small>	20.
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Prorated homestead union tax rates for members of Champlain Valley UHSD

		FY2010	FY2011	FY2012	FY2013
T045	Charlotte	0.4221	0.4270	0.4291	0.4390
T096	Hinesburg	0.4572	0.4583	0.4552	0.4482
T186	Shelburne	0.4135	0.4275	0.4361	0.4593
T244	Williston	0.4021	0.4175	0.4136	0.4333
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-

21.	Anticipated income cap percent to be prorated from Champlain Valley UHSD (146.784% x 1.80%)	2.53%	2.55%	2.55%	2.64% <small>based on 1.80%</small>	21.
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Prorated union income cap percentage for members of Champlain Valley UHSD

		FY2010	FY2011	FY2012	FY2013
T045	Charlotte	0.88%	0.89%	0.89%	0.89%
T096	Hinesburg	0.96%	0.96%	0.94%	0.91%
T186	Shelburne	0.87%	0.89%	0.90%	0.93%
T244	Williston	0.84%	0.87%	0.85%	0.88%
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-

- Due to the ongoing fiscal crisis, there is uncertainty as to what the base education amount and homestead tax rate should be. Our current recommendation is to use \$8,723 and \$0.89 respectively. A district may choose to use different parameters if so desired. Final figures will be set by the Legislature and approved by the Governor.
 - The base income percentage cap is 1.80%.