

District: **Champlain Valley UHSD**
 County: **Chittenden**

U015
 Chittenden South

Enter base education amount. See note at bottom of page.
8,915

Enter estimated homestead base rate for FY2014. See note at bottom of page.
0.92

Expenditures		FY2011	FY2012	FY2013	FY2014	
1.	Adopted or warned union district budget (including special programs and full technical center expenditures)	\$21,351,044	\$21,108,410	\$21,425,188	\$22,038,941	1.
2.	<i>plus</i> Sum of separately warned articles passed at union district meeting	\$86,000	\$94,000	\$97,000	-	2.
3.	Adopted or warned union district budget plus articles	\$21,437,044	\$21,202,410	\$21,522,188	\$22,038,941	3.
4.	<i>plus</i> Obligation to a Regional Technical Center School District if any	-	-	-	-	4.
5.	<i>plus</i> Prior year deficit reduction if not included in expenditure budget	-	-	-	-	5.
6.	Gross Union Budget	\$21,437,044	\$21,202,410	\$21,522,188	\$22,038,941	6.
7.	S.U. assessment (included in union budget) - informational data	\$1,666,144	\$1,480,938	\$1,592,240	\$1,759,158	7.
8.	Prior year deficit reduction (if included in union expenditure budget) - informational data	-	-	-	-	8.

Revenues		FY2011	FY2012	FY2013	FY2014	
9.	Union revenues (categorical grants, donations, tuitions, surplus, federal, etc.)	\$3,971,820	\$4,063,381	\$3,991,638	\$3,948,066	9.
10.	<i>plus</i> Prior year deficit reduction if included in revenues (negative revenue instead of expenditures)	-	-	-	-	10.
11.	Total union local revenues	\$3,971,820	\$4,063,381	\$3,991,638	\$3,948,066	11.

Education Spending		FY2011	FY2012	FY2013	FY2014	
12.	Education Spending	\$17,465,224	\$17,139,029	\$17,530,550	\$18,090,875	12.
13.	Champlain Valley UHSD equalized pupils	1,440.47	1,413.47	1,369.19	1,339.30	13.

Education Spending per Equalized Pupil		FY2011	FY2012	FY2013	FY2014	
14.	Education Spending per Equalized Pupil	\$12,125	\$12,126	\$12,804	\$13,507.71	14.
15.	<i>minus</i> Less eligible net construction costs (or P&I) per equalized pupil	\$919.99	\$917.85	\$919.52	\$900.64	15.
16.	<i>minus</i> Less share of SpEd costs in excess of \$50,000 for an individual	\$21.23	\$14.13	\$22.10	\$21.32	16.
17.	<i>plus</i> Excess Spending per Equalized Pupil over threshold (if any)	-	-	-	-	17.
18.	Per pupil figure used for calculating District Adjustment	\$12,125	\$12,126	\$12,804	\$13,507.71	18.
19.	Union spending adjustment (minimum of 100%) (\$13,508 / \$8,915)	141.909% <small>based on \$8,544</small>	141.918% <small>based on \$8,544</small>	146.780% <small>based on \$8,723</small>	151.517% <small>based on \$8,915</small>	19.

20.	Anticipated equalized union homestead tax rate to be prorated (151.517% x \$0.92)	\$1.2204 <small>based on \$0.96</small>	\$1.2347 <small>based on \$0.87</small>	\$1.3063 <small>based on \$0.89</small>	\$1.3940 <small>based on \$0.92</small>	20.
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Prorated homestead union tax rates for members of Champlain Valley UHSD

	FY2011	FY2012	FY2013	FY2014
T045 Charlotte	0.4270	0.4291	0.4389	0.4602
T096 Hinesburg	0.4583	0.4552	0.4482	0.4568
T186 Shelburne	0.4275	0.4361	0.4593	0.4868
T244 Williston	0.4175	0.4136	0.4333	0.4631
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

21.	Anticipated income cap percent to be prorated from Champlain Valley UHSD (151.517% x 1.80%)	2.55%	2.55%	2.64%	2.73% <small>based on 1.80%</small>	21.
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Prorated union income cap percentage for members of Champlain Valley UHSD

	FY2011	FY2012	FY2013	FY2014
T045 Charlotte	0.89%	0.89%	0.89%	0.90%
T096 Hinesburg	0.96%	0.94%	0.91%	0.89%
T186 Shelburne	0.89%	0.90%	0.93%	0.95%
T244 Williston	0.87%	0.85%	0.88%	0.91%
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

- Following current statute, the base education amount would be \$9,151. That would require base education tax rates of \$0.94 and \$1.43. The tax commissioner has suggested allowing one year of inflation, resulting in a base amount of \$8,915 and base tax rates of \$0.92 and \$1.41. The administration also has stated that tax rates could remain flat at \$0.89 and \$1.38 if statewide education spending is level and the base education amount is set at \$8,915. Final figures will be set by the Legislature during the legislative session and approved by the Governor.
 - The base income percentage cap is 1.80%.