

District: **Champlain Valley UHSD**
 County: **Chittenden**

U015
Chittenden South

Statutory calculation. See note at bottom of page. Recommended homestead rate from Tax Commissioner. See note at bottom of page.

9,382	1.01
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Expenditures		FY2012	FY2013	FY2014	FY2015
1.	Adopted or warned union district budget (including special programs and full technical center expenditures)	\$21,108,410	\$21,425,188	\$22,038,941	\$22,403,334
2.	<i>plus</i> Sum of separately warned articles passed at union district meeting	\$94,000	\$97,000	\$210,000	
3.	Adopted or warned union district budget plus articles	\$21,202,410	\$21,522,188	\$22,248,941	\$22,403,334
4.	<i>plus</i> Obligation to a Regional Technical Center School District if any	-	-	-	
5.	<i>plus</i> Prior year deficit repayment of deficit	-	-	-	
6.	Gross Union Budget	\$21,202,410	\$21,522,188	\$22,248,941	\$22,403,334
7.	S.U. assessment (included in union budget) - informational data	\$1,480,938	\$1,592,240	\$1,759,158	\$1,740,789
8.	Prior year deficit reduction (if included in union expenditure budget) - informational data	-	-	-	-

Revenues		FY2012	FY2013	FY2014	FY2015
9.	Union revenues (categorical grants, donations, tuitions, surplus, federal, etc.)	\$4,063,381	\$3,991,638	\$4,158,066	\$4,371,424
10.	<i>plus</i> Prior year deficit reduction if included in revenues (negative revenue instead of expenditures)	-	not allowed	not allowed	not allowed
11.	Total union local revenues	\$4,063,381	\$3,991,638	\$4,158,066	\$4,371,424

12.	Education Spending	\$17,139,029	\$17,530,550	\$18,090,875	\$18,031,910
13.	Champlain Valley UHSD equalized pupils	1,413.47	1,369.19	1,339.30	1,291.02

Education Spending per Equalized Pupil		FY2012	FY2013	FY2014	FY2015
14.	Education Spending per Equalized Pupil	\$12,126	\$12,804	\$13,508	\$13,967
15.	<i>minus</i> Less eligible net construction costs (or P&I) per equalized pupil	\$917.85	\$919.52	\$900.64	\$904.56
16.	<i>minus</i> Less share of SpEd costs in excess of \$50,000 for an individual	\$14.13	\$22.10	\$21.32	\$27.57
17.	<i>plus</i> Excess Spending per Equalized Pupil over threshold (if any)	-	-	-	-
18.	Per pupil figure used for calculating District Adjustment	\$12,126	\$12,804	\$13,508	\$13,967.18
19.	Union spending adjustment (minimum of 100%) (\$13,967 / \$9,382)	141.918%	146.780%	147.609%	148.872%
		<small>based on \$8,544</small>	<small>based on \$8,723</small>	<small>based on \$9,151</small>	<small>based on \$9,382</small>

20.	Anticipated equalized union homestead tax rate to be prorated (148.872% x \$1.01)	\$1.2347	\$1.3063	\$1.3875	\$1.5036
		<small>based on \$0.87</small>	<small>based on \$0.89</small>	<small>based on \$0.94</small>	<small>based on \$1.01</small>

Prorated homestead union tax rates for members of Champlain Valley UHSD

	FY2012	FY2013	FY2014	FY2015
T045 Charlotte	0.4291	0.4389	0.4580	0.5058
T096 Hinesburg	0.4552	0.4482	0.4547	0.4735
T186 Shelburne	0.4361	0.4593	0.4845	0.5001
T244 Williston	0.4136	0.4333	0.4609	0.4854
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

21.	Anticipated income cap percent to be prorated from Champlain Valley UHSD (148.872% x 1.84%)	2.55%	2.64%	2.66%	2.74%
					<small>based on 1.84%</small>

Prorated union income cap percentage for members of Champlain Valley UHSD

	FY2012	FY2013	FY2014	FY2015
T045 Charlotte	0.89%	0.89%	0.88%	0.92%
T096 Hinesburg	0.94%	0.91%	0.87%	0.86%
T186 Shelburne	0.90%	0.93%	0.93%	0.91%
T244 Williston	0.85%	0.88%	0.88%	0.88%
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

- Following current statute, the base education amount is calculated to be \$9,382. The tax commissioner has recommended base tax rates of \$1.01 and \$1.51. The administration also has stated that tax rates could be lower than the recommendations if statewide education spending is held down.
 - Final figures will be set by the Legislature during the legislative session and approved by the Governor.
 - The base income percentage cap is 1.84%.